

### Important

The Product (as defined below) is an inverse product. It is different from conventional exchange traded funds as it seeks inverse investment results relative to the Index (as defined below) on a daily basis.

The Product is designed to be used for short term trading or hedging purposes, but not for holding longer than one day as the performance of this Product over a longer period may deviate from or be uncorrelated to the inverse performance of the Index over the period.

The Product is a complex product. Investors should exercise caution in relation to the Product which is only suitable for sophisticated trading-oriented investors who understand the potential consequences of seeking daily inverse results and the associated risks, and monitor the performance of their holdings on a daily basis.

Futures investments are subject to certain key risks including leverage, counterparty and liquidity risks etc. Movement in the prices of futures may be highly volatile. It is possible that the entire value of your investment could be lost. Investment involves risk. Past performance is not indicative of future performance.

# Samsung HSCEI Daily (-1x) Inverse Product

## 7328 HK Equity

30 Nov 2020



### Investment Objective

The investment objective of Samsung HSCEI Daily (-1x) Inverse Product (the "Product") is to provide investment results that, before fees and expenses, closely correspond to the inverse (-1x) Daily performance of the Hang Seng China Enterprises Index (HSCEI) (the "Index"). **The Product does not seek to achieve its stated investment objective over a period of time greater than one day.**

"Daily" in relation to the inverse performance of the Index or performance of the Product, means the inverse performance of the Index or performance of the Product (as the case may be) from the close of the relevant market of a given business day until the close of the relevant market on the subsequent business day.

### Fund Details

Replication Strategy:	Futures Replication
Underlying Index:	Hang Seng China Enterprises Index (HSCEI)
Rebalance Frequency:	Daily
Trading Currency:	HKD
Listing Date on HKEx:	14-Mar-2017
ISIN:	HK0000330560
Lot Size:	200 shares
Management Fee:	0.65% per annum of NAV
Ongoing Charges over a year:	1.43% of NAV

### Primary Market

Method:	Cash Creation / Redemption
Minimum Size (shares):	300,000
Fee (HKD):	3,900

### Participant Dealer

ABN AMRO Clearing Hong Kong Ltd  
China Merchants Securities (HK) Co., Ltd  
Mirae Asset Securities (HK) Ltd  
Nomura International (Hong Kong) Ltd  
BNP Paribas Securities Services  
Citigroup Global Markets Asia Ltd  
Yue Kun Research Ltd  
Guotai Junan Securities (Hong Kong) Ltd  
Haitong International Securities Company Ltd  
CIMB Securities Limited  
CLSA Limited  
UBS Securities Hong Kong Limited  
Deutsche Securities Asia Limited  
Goldman Sachs (Asia) Securities Limited  
Canfield Securities Company Limited

### Market Maker

IMC Asia Pacific Ltd  
Optiver Trading Hong Kong Ltd  
Flow Traders Hong Kong Limited  
SG Securities (HK) Limited  
Head & Shoulders Securities Limited

## Holdings

Holdings	Weighting
Cash and Cash Equivalents (HKD):	53.84%
Deposits (HKD):	46.16%

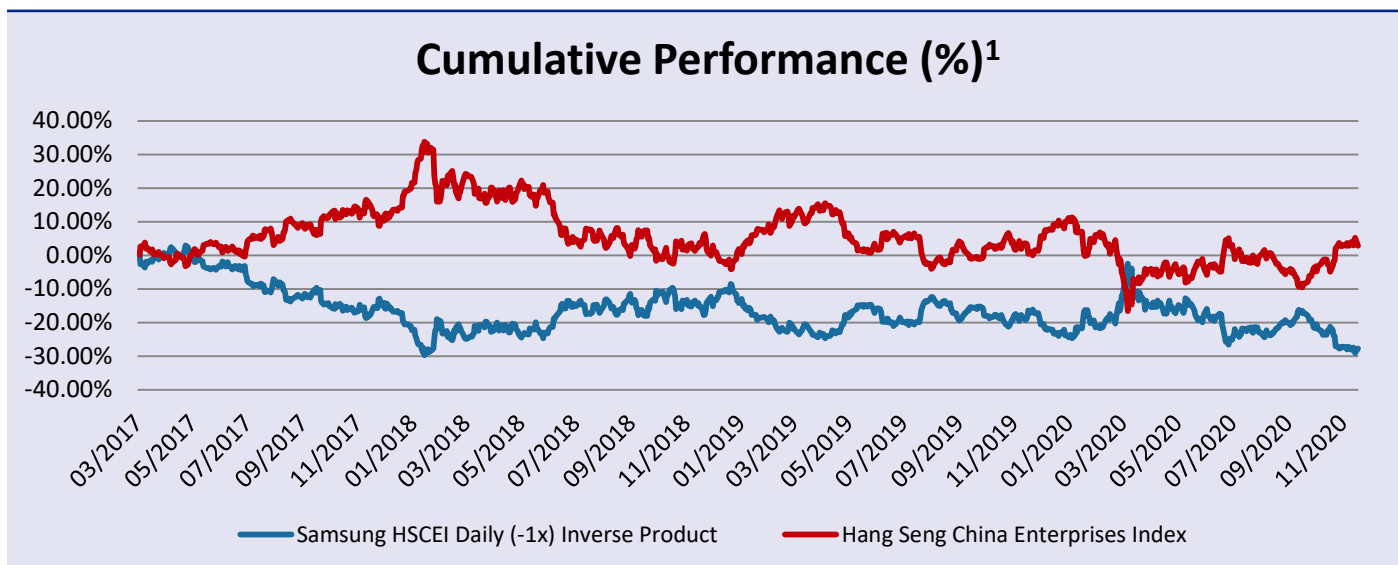
As of 30 Nov 2020

## Futures Contracts Holdings

Name	Code (Bloomberg Ticker)	Quantity
HSCEI FT 1220	HCZ0	-29

As of 30 Nov 2020

## Fund Performance



Returns (%)	1 Mth	3 Mths	6 Mths	1 Yr	Since Inception
Fund	-8.20%	-7.69%	-15.15%	-13.57%	-27.75%
Index <sup>2</sup>	8.06%	5.55%	10.31%	2.37%	2.81%

Calendar Year Performance (%) <sup>1</sup>				
Returns (%)	2017 <sup>3</sup>	2018	2019	2020 YTD
Fund	-17.20%	7.36%	-13.46%	-6.07%
Index <sup>2</sup>	14.14%	-13.53%	10.30%	-5.57%

Source: Samsung Asset Management (Hong Kong) Limited, as of 30 Nov 2020

Footnote:

1. Fund performance is calculated in HKD on NAV-to-NAV basis without dividend reinvestment
2. The fund's underlying index is Hang Seng China Enterprise Index, which is a price return index
3. Calculated since the listing date of 14 March 2017

## Disclaimer

This information does not constitute an offer or solicitation to anyone in any jurisdiction to buy/sell units in the Product.

Investors should refer to the Product's offering documents for further details, including the Product's features and risk factors. Investors should not only base on this information alone to make investment decisions. If you are in any doubt about the content of this information, you should consult your stockbroker, bank manager, solicitor, accountant or other financial adviser for independent advice.

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