

THIS ANNOUNCEMENT AND NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR UNITS OF THE EXCHANGE TRADED FUND NAMED BELOW

*If you are in any doubt about this Announcement and Notice or as to the action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser.*

*If you have sold or transferred all your Units in Samsung Asia Pacific ex NZ Metaverse Theme ETF, you should at once hand this Announcement and Notice to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.*

**IMPORTANT:** *The Stock Exchange of Hong Kong Limited (the “SEHK”), the Hong Kong Exchanges and Clearing Limited (the “HKEX”), the Securities and Futures Commission (the “SFC”) and the Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this Announcement and Notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement and Notice.*

*Samsung Asset Management (Hong Kong) Limited (the “Manager”) accepts full responsibility for the accuracy of the information contained in this Announcement and Notice as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, as at the date of publication, there are no other facts the omission of which would make any statement misleading.*

*SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.*

## **Samsung ETFs Trust**

*(A Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong)*

(the “Trust”)

## **Samsung Asia Pacific ex NZ Metaverse Theme ETF**

*Stock Code: 03172*

(the “Sub-Fund”)

# **ANNOUNCEMENT AND NOTICE OF THE PROPOSED CESSATION OF TRADING, TERMINATION, VOLUNTARY DEAUTHORISATION AND DELISTING AND NON-APPLICABILITY OF CERTAIN PROVISIONS OF THE CODE ON UNIT TRUSTS AND MUTUAL FUNDS**

Terms not defined in this Announcement and Notice will have the meanings as are given to such terms in the prospectus of the Trust and the Sub-Fund dated 15 August 2025 (as supplemented and amended from time to time) (the “Prospectus”).

**IMPORTANT:** Investors are strongly advised to consider the contents of this Announcement and Notice. This Announcement and Notice is important and requires your immediate attention. It concerns the proposed cessation of trading of units of the Sub-Fund (the “Units”) on the SEHK, proposed termination and proposed deauthorisation of the Sub-Fund, proposed delisting of the Sub-Fund from the SEHK and the non-applicability of certain provisions of the Code on Unit Trusts and Mutual Funds (the “Code”) for the period from 20 January 2026 (i.e. the Trading Cessation Date) to the date of deauthorisation of the Sub-Fund (the “Deauthorisation Date”). In particular, investors should note that:

- taking into account the relatively small Net Asset Value of the Sub-Fund following the anticipated redemption by the Seed Investor (see section 1 below) and the absence of investor interest in the Sub-Fund, the Manager considers that the management of the Sub-Fund is not economically viable and results in a higher cost of investing in the Sub-Fund (relative to running the Sub-Fund at its intended greater Net Asset Value). Therefore, the Manager considers that it is in the best interests of the Unitholders to terminate the Sub-Fund on the Termination Date. On this basis (as more fully set out in section 1.1 below), the Manager has given written notice to the Trustee notifying the Trustee of its proposal to terminate the Sub-Fund with effect from the Termination Date (as defined in section 2.4 below);
- the Last Trading Day (as defined in section 2.4 below) of the Units will be 19 January 2026;
- the Units will cease trading on the SEHK from the Trading Cessation Date (as defined in section 2.4 below), i.e. 20 January 2026;
- the Manager will aim to realise all of the assets of the Sub-Fund from the Trading Cessation Date. Accordingly, from the Trading Cessation Date onwards, (i) there will be no further trading of Units on the SEHK and no further creation and redemption of Units; (ii) the Manager will start to realise all the assets of the Sub-Fund and the Sub-Fund will therefore cease to meet its investment objective; (iii) the Sub-Fund will no longer be marketed or offered to the public; (iv) the Sub-Fund will mainly hold cash; and (v) the Sub-Fund will only be operated in a limited manner;
- the Manager, upon consultation with the Trustee and the auditor of the Sub-Fund (the “Auditor”) will declare a Distribution (as defined in section 2.2 below) to the investors who remain so as at 27 January 2026 (i.e. the Distribution Record Date). The amount of Distribution will equal the then Net Asset Value of the Sub-Fund, which will exclude (i) the Provision (as defined in section 4.3), (ii) any taxes payable; and (iii) any expenses payable. The Distribution is expected to be payable on or around 12 February 2026 (i.e. the Distribution Date);
- on a date on or after which the Trustee and the Manager form an opinion that the Sub-Fund ceases to have any outstanding actual or contingent assets and liabilities, the Trustee and the Manager will commence the completion of the termination of the Sub-Fund (i.e. the Termination Date). The Manager expects the Termination Date will be on or around 19 March 2026. The Manager will publish an announcement on or shortly before the Termination Date about the termination, deauthorisation and delisting of the Sub-Fund;
- from the Trading Cessation Date until the Termination Date, the Manager will maintain the Sub-Fund’s SFC authorised status and SEHK listed status. Subject to the SEHK’s approval, delisting should take effect at or around the same time as the deauthorisation;
- the Manager expects that the deauthorisation and delisting of the Sub-Fund will take place either on the Termination Date or shortly after the Termination Date. Please note that, following deauthorisation, any product documentation for the Sub-Fund previously issued to investors, including the Prospectus and the Product Key Facts Statement (the “KFS”), should be retained for personal use only and not for public circulation; and
- investors should pay attention to the risk factors set out in section 5.1 below (including liquidity risk, Units trading at a discount or premium and Market Makers’ inefficiency risk, inability to fulfill investment objective risk, Net Asset Value downward adjustment risk and delay in distribution risk). Investors should exercise caution and consult their professional and financial advisers before dealing in the Units or otherwise deciding on the course of actions to be taken in relation to their Units.

**Stockbrokers and financial intermediaries are urged to:**

- forward a copy of this Announcement and Notice to their clients holding Units in the Sub-Fund, and inform them of the contents of this Announcement and Notice as soon as possible;

- **facilitate their clients who want to dispose of Units in the Sub-Fund on or before the Last Trading Day; and**
- **inform their clients as soon as possible if any earlier dealing deadline, additional fees or charges, and/or other terms and conditions will be applicable in respect of the provision of their services in connection with any disposal of Units.**

**Stockbrokers and financial intermediaries are also urged to inform their clients of the distribution arrangements as set out in section 2.2 below and the possible impact on their clients in relation to such arrangements.**

**If investors are in doubt about the contents of this Announcement and Notice, they should contact their independent financial intermediaries or professional advisers to seek their professional advice, or direct their queries to the Manager (please refer to section 7 below).**

## **1. Proposed termination of the Sub-Fund, cessation of trading and realisation of assets**

### **1.1. Proposed termination of the Sub-Fund**

According to Clause 35.6(A) of the Trust Deed and the supplemental deed in respect of the Sub-Fund dated 9 June 2022, the Sub-Fund may be terminated by the Manager in its absolute discretion by notice in writing to the Trustee if after one year from the date of establishment of the Sub-Fund, the aggregate Net Asset Value of all the Units in the Sub-Fund outstanding shall be less than USD5,000,000. The Trust Deed does not require investors' approval for terminating the Sub-Fund on the ground set out in Clause 35.6(A).

As at 25 November 2025, the Net Asset Value and the Net Asset Value per Unit of the Sub-Fund are USD9,531,332.88 and USD3.0003 respectively.

Of the above Net Asset Value of the Sub-Fund, approximately 81.84% was held by an affiliated entity of the Manager as seed investments (the "**Seed Investor**") via a CCASS participant. The Seed Investor has informed the Manager of its intention to redeem its entire investment in the Sub-Fund. For the avoidance of doubt, as at the date of this Announcement and Notice, the Seed Investor has not submitted a redemption request.

Taking into account the relatively small Net Asset Value of the Sub-Fund following the anticipated redemption by the Seed Investor and the absence of investor interest in the Sub-Fund, the Manager considers that the management of the Sub-Fund is not economically viable and results in a higher cost of investing in the Sub-Fund (relative to running the Sub-Fund at its intended greater Net Asset Value). Therefore, the Manager considers that it is in the best interests of the Unitholders to terminate the Sub-Fund on the Termination Date.

Following the publication of this Announcement and Notice, the Seed Investor will redeem, on 23 December 2025, a portion of its investment in the Sub-Fund before the Last Trading Day, such that the Net Asset Value of the Sub-Fund will be less than USD5,000,000.

On this basis, the Manager has given written notice to the Trustee notifying the Trustee of its proposal to terminate the Sub-Fund on a date on or after which the Trustee and the Manager form an opinion that the Sub-Fund ceases to have any outstanding actual or contingent assets and liabilities and to voluntarily seek the deauthorisation and delisting of the Sub-Fund (the "**Proposal**"). The Trustee does not object to such Proposal and acknowledges the non-applicability of certain provisions of the Code as referred to in this Announcement and Notice.

As required under Clause 35.8 of the Trust Deed, no less than three months' notice is hereby given to the investors, notifying them of the proposed termination of the Sub-Fund. Also, as required under Chapters 11.1A and 11.2 of the Code, no less than one month's notice is hereby given to the investors, notifying them that the Sub-Fund will cease trading from the Trading Cessation Date.

### **1.2. Proposed cessation of trading of the Sub-Fund**

The Manager will apply to SEHK to have the Units cease trading on the SEHK with effect from the Trading Cessation Date, i.e. 20 January 2026. The Manager will aim to realise all of the assets of the Sub-Fund effective from the Trading Cessation Date in exercise of its power to realise investments under Clause 9.6 of the Trust Deed. The realisation of assets of the Sub-Fund will not incur any additional cost as compared to the costs associated with normal realisation of investments. 19 January 2026 will be the Last Trading Day when investors may buy or sell Units on the SEHK in accordance with the usual trading arrangements currently in place.

For avoidance of doubt, creation and redemption of Units by Participating Dealers will continue to be permitted until the Last Trading Day. Creations of Units will be limited to the creation of Units by Participating Dealers for market making activities of market makers to provide liquidity of the trading of the Units on the SEHK. There will be no creation of Units for other purposes after this Announcement and Notice has been published. No creation and redemption of Units through Participating Dealers will be allowed after the Last Trading Day.

Investors should note that they cannot create or redeem Units directly in the primary market. Only Participating Dealers may submit creation and redemption applications to the Manager. Participating Dealers may have their own application procedures for their clients and may set application cut-off times for their clients which are earlier than those set out in the Prospectus but in any event no later than the Last Trading Day. Investors are advised to check with the Participating Dealers as to the relevant timing deadlines and the client acceptance procedures and requirements.

### **1.3. Impact of the proposed realisation of the assets of the Sub-Fund**

After the realisation of the assets of the Sub-Fund, the Sub-Fund will mainly hold cash (primarily consisting of the proceeds from the realisation of the assets of the Sub-Fund). It therefore follows that, from the Trading Cessation Date, the Sub-Fund will cease to meet its investment objective.

## **2. What will happen on or before the Last Trading Day and from the Trading Cessation Date?**

### **2.1. Trading on the SEHK up to and including the Last Trading Day**

On any trading day up to (and including) the Last Trading Day, an investor may continue to buy or sell its Units on the SEHK in accordance with the usual trading arrangements, during the trading hours of the SEHK and based on the prevailing market prices. The market makers of the Sub-Fund (collectively the **"Market Makers"**) will continue to perform their market making functions in accordance with the trading rules of the SEHK until the Last Trading Day.

Investors should note that stockbrokers or other financial intermediaries may impose brokerage fees on any sale of the Units on the SEHK on investors, and a transaction levy (at 0.0027% of the trading price of the Units), an Accounting and Financial Reporting Council transaction levy (at 0.00015% of the trading price of the Units) and a SEHK trading fee (at 0.00565% of the trading price of the Units) will be payable by the buyer and the seller of the Units.

No charge to stamp duty will arise in Hong Kong in respect of sale or purchase of Units on the SEHK.

The trading price of Units may be below or above the Net Asset Value per Unit. Please see the relevant risk factor in section 5.1 below.

Relevant Investors (as defined in section 2.2 below) are reminded to contact their stockbrokers or financial intermediaries to check whether there will be any fees or charges including custody fees that they may need to bear with regard to their holdings of Units during the period from the Trading Cessation Date up till the date on which they cease to hold Units.

### **2.2. Distribution(s)**

For Relevant Investors (as defined below) who are still holding Units of the Sub-Fund after the Last Trading Day, the Manager will, after consulting the Trustee and the Auditor, declare a distribution in HKD (the **"Distribution"**) in respect of those investors who remain invested in the Sub-Fund as of the Distribution Record Date (i.e. 27 January 2026) (the **"Relevant Investors"**). Such Distribution is expected to be made on or around 12 February 2026 (i.e. the Distribution Date).

Each Relevant Investor will be entitled to a Distribution of an amount equal to the Sub-Fund's then Net Asset Value in proportion to the Relevant Investor's Units in the Sub-Fund as at the Distribution Record Date. The Sub-Fund's then Net Asset Value will be the total value of the net proceeds from the realisation of the assets of the Sub-Fund as described in section 1.2 above (which will exclude (i) the Provision, (ii) any taxes payable, and (iii) any expenses payable).

The Distribution payable to each Relevant Investor is expected to be paid on or around 12 February 2026, to the accounts of its financial intermediary or stockbroker maintained with CCASS as at the Distribution Record Date. The Manager will issue a further announcement at least five business days before the Distribution Date to inform the Relevant Investors of the exact day of payment of the Distribution, together with the amount of Distribution per Unit in respect of the Sub-Fund.

The Manager does not expect or anticipate there will be a further distribution after the Distribution. However, in the unlikely event there is a further distribution after the Distribution, the Manager will issue an announcement informing the Relevant Investors.

**IMPORTANT NOTE: Investors should pay attention to the risk factors as set out in section 5.1 below and consult their professional and financial advisers before disposing of their Units. If an investor disposes of its Units at any time on or before the Last Trading Day, such investor will not in any circumstances be entitled to any portion of the Distribution or further distribution (if any) in respect of any Units so disposed. Investors should therefore exercise caution and consult their professional and financial advisers before dealing in their Units or otherwise deciding on any course of actions to be taken in relation to their Units.**

### 2.3. Between the Trading Cessation Date and the Termination Date

Following the realisation of the assets and the Distribution and further distribution (if any), on a day on or after which the Manager and the Trustee form an opinion that the Sub-Fund ceases to have any outstanding actual or contingent assets and liabilities (i.e. Termination Date), the Manager and the Trustee will proceed to terminate the Sub-Fund.

During the period from the Trading Cessation Date until the Termination Date, although the Sub-Fund will continue to be listed on the SEHK and will remain authorised by the SFC, the Sub-Fund will no longer be marketed or offered to the public and will only be operated in a limited manner because there will be no trading of Units and the Sub-Fund will have no investment activities from the Trading Cessation Date onwards. As such, pursuant to Chapters 8.6(t) and 8.10(d) of the Code and paragraph 13 of the Frequently Asked Questions on Exchange Traded Funds and Listed Funds issued by the SFC (the “**ETF FAQs**”), the Sub-Fund will continue to maintain its authorisation status with the SFC without strictly complying with certain provisions of the Code for the period from and including the Trading Cessation Date up until the Deauthorisation Date, provided that the specific conditions and requirements imposed by the SFC are met. Such conditions and requirements are described in section 3 below.

The deauthorisation and delisting of the Sub-Fund will take place either on the Termination Date or shortly after the Termination Date, subject to the SFC’s and SEHK’s respective approvals. The Manager expects that the delisting should take effect at or around the same time as the deauthorisation.

The proposed termination, deauthorisation and delisting of the Sub-Fund will be subject to the payment of all outstanding fees and expenses (please refer to section 4 below), discharge of all outstanding liabilities of the Sub-Fund, as well as final approvals by the SFC and the SEHK respectively.

Following deauthorisation, the Sub-Fund will no longer be subject to regulation by the SFC and will not be available for public distribution in Hong Kong. Any product documentation for the Sub-Fund previously issued to investors, including the Prospectus and the KFS, should be retained for personal use only and not for public circulation. Further, stockbrokers, financial intermediaries and investors must not circulate any marketing or other product documentation relating to the Sub-Fund to the public in Hong Kong as this may be in breach of the Securities and Futures Ordinance of Hong Kong (the “**SFO**”).

### 2.4. Important dates

Subject to the SFC’s and the SEHK’s respective approvals for the proposed arrangements set out in this Announcement and Notice, it is anticipated that the expected important dates in respect of the Sub-Fund will be as follows:

|  |   |
|--|---|
| Dispatch of this Announcement and Notice and setting aside the Provision immediately hereafter   | After market close on 18 December 2025 (Thursday) |
| No further request for creation of Units by investors in the primary market via Participating Dealers (other than by Participating Dealers for market making activities) after this Announcement and Notice has been published | 19 December 2025 (Friday)                         |
| Redemption by the Seed Investor of a portion of its investment in the Sub-Fund following the publication of this Announcement and Notice but before the Last Trading Day   | 23 December 2025 (Tuesday)                        |

|  |   |
|--|---|
| <p>Last day on which requests for creation by Participating Dealers for market making activities and redemption of Units in the primary market by Participating Dealers may be accepted</p> <p>Last day for trading of the Units on the SEHK in the secondary market</p> <p>(the “<b>Last Trading Day</b>”)</p>  | 19 January 2026 (Monday)  |
| <p>No further requests for creation and redemption of Units in the primary market by Participating Dealers will be accepted</p> <p>Cessation of trading in the Units on the SEHK in the secondary market</p> <p>The date on which the Manager will start to realise all the investments of the Sub-Fund and the Sub-Fund will cease to meet its investment objective</p> <p>The day from which the Sub-Fund shall no longer be marketed or offered to the public in Hong Kong</p> <p>(the “<b>Trading Cessation Date</b>”)</p> | 20 January 2026 (Tuesday)   |
| <p>Last valuation of the Sub-Fund to be conducted upon realisation of all assets</p> <p>(the “<b>Last Valuation Date</b>”)</p>   | 27 January 2026 (Tuesday)   |
| <p>Record date for determining the eligibility of entitlement for the Distribution and further distribution (if any)</p> <p>(the “<b>Distribution Record Date</b>”)</p>  | By close of business on 27 January 2026 (Tuesday)                                   |
| <p>Dispatch of announcement on Distribution and the distribution rate per Unit</p>   | 3 February 2026 (Tuesday), at least five business days before the Distribution Date |
| <p>Distribution, after the Manager having consulted the Trustee and the Auditor, will be paid to the investors who are still holding Units as at the Distribution Record Date</p> <p>(the “<b>Distribution Date</b>”)</p>  | On or around 12 February 2026 (Thursday)  |
| <p>Termination of the Sub-Fund on a date on or after which the Manager and the Trustee form an opinion that the Sub-Fund ceases to have any outstanding actual or contingent assets and liabilities</p> <p>(the “<b>Termination Date</b>”)</p>   | Expected to be 19 March 2026 (Thursday)   |
| <p>Deauthorisation and delisting of the Sub-Fund</p> <p>The date of deauthorisation and delisting will be the date which the SFC and SEHK approve the deauthorisation and delisting respectively. The Manager expects that the deauthorisation and delisting will take place either on the Termination Date or shortly after the Termination Date.</p>   | On or shortly after the Termination Date  |

The Manager will issue the following:

- (i) (on a weekly basis from the date of this Announcement and Notice to the Last Trading Day) reminder announcements informing and reminding investors of the Last Trading Day, the Trading Cessation Date and the Distribution Record Date;
- (ii) (in due course) an announcement to inform the Relevant Investors of the details of Distribution (including the Distribution Date, the amount of Distribution and distribution rate per Unit) and further distribution (if any);

- (iii) (prior to further distribution, if any) an announcement to inform the Relevant Investors of the details of further distribution (including the further distribution date, the amount of further distribution and further distribution rate per Unit); and
- (iv) (on or shortly before the Termination Date) an announcement informing the Relevant Investors about the Termination Date, Deauthorisation Date and date of delisting of the Sub-Fund,

in accordance with the applicable regulatory requirements.

If there is any change to the dates mentioned set out in the table above, the Manager will issue an announcement to inform the Relevant Investors of the revised dates.

All stockbrokers and financial intermediaries are urged to forward a copy of this Announcement and Notice, together with any further announcements, to their clients holding the Units in the Sub-Fund, and inform them of the contents of this Announcement and Notice, and any further announcements, as soon as possible.

### **3. Non-applicability of certain provisions of the Code**

#### **3.1. Background**

As set out in section 2.3 above, while the Units will cease trading on the SEHK effective from the Trading Cessation Date, because of certain outstanding actual or contingent assets and liabilities in relation to the Sub-Fund, the Sub-Fund will remain in existence after the Trading Cessation Date until the Termination Date. During such period, the Sub-Fund will remain authorised by the SFC and maintain its SEHK listed status until the completion of the proposed termination, deauthorisation and delisting of the Sub-Fund.

Pursuant to Chapters 8.6(t) and 8.10(d) of the Code and paragraph 13 of the ETF FAQs, the Sub-Fund may not strictly comply with certain provisions of the Code for the period from and including the Trading Cessation Date up until the Deauthorisation Date, provided that the specific conditions and requirements imposed by the SFC are met. Such conditions and requirements are described in this section 3.

#### **3.2. Publishing of the suspension of dealing**

Under Chapter 10.7 of the Code, the Manager is required to: (a) immediately notify the SFC if dealing in Units of a Sub-Fund ceases or is suspended; and (b) publish the fact that dealing is suspended immediately following the decision to suspend and at least once a month during the period of suspension in an appropriate manner.

The Manager will continue to manage the Sub-Fund without strict compliance with Chapter 10.7 of the Code (for the period from the Trading Cessation Date to the Deauthorisation Date), subject to the condition that a statement shall be posted in a prominent position of the Manager's website from the Trading Cessation Date until the Deauthorisation Date to notify investors that the Units of the Sub-Fund have ceased trading on the SEHK from 20 January 2026 (i.e. the Trading Cessation Date), and draw investors' attention to this Announcement and Notice, the subsequent reminder announcements and all other relevant announcements.

As the Sub-Fund will maintain its listed status with SEHK during the period from and including the Trading Cessation Date up until the date of delisting and deauthorisation, investors may continue to access further announcements in relation to the Sub-Fund via the Manager's website [www.samsungetfhk.com](http://www.samsungetfhk.com) (this website has not been reviewed by the SFC) and HKEX's website during such period.

#### **3.3. Provision of real time or near-real time indicative Net Asset Value per Unit and last Net Asset Value**

Under Chapters 8.6(u)(i) and (ii) of the Code, the Manager is required to provide real time or near-real time indicative Net Asset Value per Unit of the Sub-Fund (updated at least every 15 seconds during trading hours) and last Net Asset Value per Unit and last Net Asset Value of the Sub-Fund (updated on a daily basis) on the Manager's website or such other channels as the SFC considers appropriate.

The Manager will continue to manage the Sub-Fund without strict compliance with Chapters 8.6(u)(i) and (ii) of the Code from the Trading Cessation Date to the Deauthorisation Date, subject to the following conditions and requirements imposed by the SFC and which the Manager has undertaken to meet:

- (A) the Manager shall ensure that the Net Asset Value per Unit as of 19 January 2026 (i.e. the Last Trading Day), which will be the latest Net Asset Value per Unit, will be published on the Manager's website [www.samsungetfhk.com](http://www.samsungetfhk.com) (this website has not been reviewed by the SFC); and
- (B) the Manager shall update the latest available Net Asset Value per Unit on the Manager's website [www.samsungetfhk.com](http://www.samsungetfhk.com) (this website has not been reviewed by the SFC) as soon as practicable should there be any other change to the Net Asset Value of the Sub-Fund, including but not limited to changes

arising from (i) the payment of Distribution (please see further in section 2.2 above); (ii) further distribution (if any); (iii) any deduction of transaction costs or taxes relating to the realisation of the assets of the Sub-Fund; and (iv) any change in market value of the scrip dividend receivable by the Sub-Fund (if any) of the underlying investments.

### 3.4. Updating of the Prospectus and KFS

Under Chapters 6.1 and 11.1B of the Code, the Prospectus and the KFS in respect of the Sub-Fund must be up-to-date and must be updated to incorporate any relevant changes to the Sub-Fund.

The Manager will continue to manage the Sub-Fund without updating the Prospectus (in respect of disclosure affecting the Sub-Fund only) and the KFS in respect of the Sub-Fund as required under Chapters 6.1 and 11.1B of the Code from the Trading Cessation Date to the Deauthorisation Date, subject to the following conditions and requirements imposed by the SFC and which the Manager has undertaken to meet:

- (A) the Manager shall promptly notify investors of any changes to the Sub-Fund or to the Prospectus (in respect of disclosure affecting the Sub-Fund only) or the KFS by means of publishing further announcement(s) on the Manager's website [www.samsungetfhk.com](http://www.samsungetfhk.com) (this website has not been reviewed by the SFC) and HKEX's website (each, a "**Relevant Future Announcement**");
- (B) the Manager shall ensure that each Relevant Future Announcement shall include a statement to refer investors to read this Announcement and Notice together with the Prospectus, the KFS and any other Relevant Future Announcement(s); and
- (C) the Manager shall issue an updated Prospectus on the Deauthorisation Date to remove all references to the Sub-Fund.

### 3.5. Other related matter

The Manager confirms that, save for the particular provisions of the Code set out in sections 3.2 to 3.4 above, the Manager will continue to comply with all the other applicable provisions of the Code, the applicable provisions in the Trust Deed, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and other applicable laws and regulations in respect of the Sub-Fund.

## 4. Costs

### 4.1. Trading on the SEHK

As indicated in section 2.1 above, stockbrokers or financial intermediaries may levy certain fees and charges for any orders to dispose of Units on or before the Last Trading Day.

### 4.2. Creation and redemption by Participating Dealers

All creations and redemptions of Units in the Sub-Fund by the Participating Dealers will be subject to the fees and costs as set out in the Sub-Fund's Prospectus. The Participating Dealers may pass on to the relevant investors such fees and costs. The Participating Dealers may also impose fees and charges in handling any creation and redemption request which would also increase the cost of creation and redemption. Investors are advised to check with the Participating Dealers as to the relevant fees, costs and charges.

### 4.3. Ongoing charges and provision of costs and expenses

The ongoing charges over a year for the Sub-Fund as a percentage of the Net Asset Value is 1.67%\*.

*\* The ongoing charges figure is an annualised figure based on expenses reported in the Sub-Fund's interim financial report (unaudited) for the period ending 30 September 2025 expressed as a percentage of the Sub-Fund's average Net Asset Value over the same period.*

The Manager will set aside an amount of provision immediately after this Announcement and Notice is published, in the amount of HKD766,823 (the "**Provision**") (approximately 1.05% of the Net Asset Value as at 17 December 2025).

The Provision is to discharge any future costs, charges, expenses, claims and demands (including but not limited to any legal costs, Auditor's fees, regulatory maintenance costs, termination related expenses and the fees payable to any other service provider to the Sub-Fund) that the Trustee and the Manager may reasonably incur or make, during the period between the date of this Announcement and Notice up to and including the Termination Date (including if the Termination Date is extended), in connection with or arising out of the ongoing maintenance of the Sub-Fund and the implementation of the termination (together, the "**Future Costs**"). Future

Costs do not include transaction costs and any taxes relating to the realisation of assets of the Sub-Fund. The Trustee has confirmed that it has no objection to the amount of the Provision.

The Manager will waive its entitlement to management fee from the day immediately following the Last Valuation Date until the Termination Date.

As a result of the setting aside of the Provision immediately after this Announcement and Notice has been published, the Net Asset Value and Net Asset Value per Unit will be reduced before the commencement of trading on the SEHK on 19 December 2025, as follows:

| Before setting aside Provision |                          | After setting aside Provision |                          |
|--------------------------------|--------------------------|-------------------------------|--------------------------|
| Net Asset Value                | Net Asset Value per Unit | Net Asset Value               | Net Asset Value per Unit |
| HKD 72,993,890.37              | HKD 22.9772              | HKD 72,227,067.37             | HKD 22.7358              |

Please refer to “Net Asset Value downward adjustment risk” in section 5.1 below.

#### 4.4. Cost of termination, deauthorisation and delisting

The Sub-Fund will bear the costs and expenses associated with the termination and deauthorisation of the Sub-Fund as well as the delisting of the Sub-Fund from the date of this Announcement and Notice up to and including the Termination Date, up to the amount of the Provision. Where the Provision is insufficient to cover the Future Costs until the Termination Date, any shortfall will be borne by the Manager. Transaction costs and any taxes relating to the realisation of assets of the Sub-Fund are not covered under the Provision or by the Manager, and will be paid out of the Sub-Fund.

Conversely, where the Provision is in excess of the actual amount of Future Costs until the Termination Date, such excess will be refunded to the Relevant Investors as part of a further distribution in proportion to the Relevant Investor’s interests in the Sub-Fund as at the Distribution Record Date.

#### 4.5. Unamortised preliminary expenses

The Sub-Fund does not have any unamortised preliminary expenses or contingent liabilities (such as outstanding litigation) as at the date of this Announcement and Notice.

### 5. Other matters

#### 5.1. Other implications of the proposed cessation of trading, termination, deauthorisation and delisting of the Sub-Fund

In consequence of this Announcement and Notice and the proposed cessation of trading of the Units on the SEHK, termination, deauthorisation and delisting of the Sub-Fund from the SEHK, investors should note and consider the following risks:

**Liquidity risk** – Trading of Units in the Sub-Fund on the SEHK from the date of this Announcement and Notice may become less liquid.

**Units trading at a discount or premium and Market Makers’ inefficiency risk** – The Units of the Sub-Fund may trade at a discount or premium of its Net Asset Value. Although the Manager expects that, up to (and including) the Last Trading Day, the Market Makers will continue to perform their market making functions in respect of the Sub-Fund in accordance with the trading rules of the SEHK, Units may trade at a discount compared to their Net Asset Value in extreme market situations. This is because many investors may want to sell their Units after the Proposal has been announced but there may not be many investors in the market who are willing to purchase such Units. On the other hand, it is also possible that the Units may trade at a premium, and consequently the divergence between the supply of and demand for the Units of the Sub-Fund may be larger than usual. In particular, should there be a large demand for Units before the Trading Cessation Date, the Market Makers may not be able to effectively perform its market making activities to provide liquidity of the trading of Units on the SEHK in these extreme market situations. As a result, the price volatility of the Units may be higher than usual from the date of this Announcement and Notice up to (and including) the Last Trading Day.

**Inability to fulfill investment objective risk** – The setting aside of the Provision (immediately after this Announcement and Notice has been published) and the anticipated redemption by the Seed Investor before the Last Trading Day will adversely affect the Net Asset Value per Unit. This reduction of Net Asset Value per Unit will reduce the Sub-Fund’s returns. It is possible that the size of the Sub-Fund may drop drastically before the Last Trading Day. This may impair the Manager’s ability to fulfill the investment objective of the Sub-Fund from

the date of this Announcement and Notice to the Last Trading Day. In the extreme situation where the size of the Sub-Fund becomes so small on or before the Last Trading Day that the Manager considers that it is not in the best interest of the Sub-Fund to continue to invest in the market, the Manager may decide to convert the whole or part of the investments of the Sub-Fund into cash or deposits in order to protect the interest of the investors of that Sub-Fund.

All assets of the Sub-Fund, to the extent possible, will be liquidated with effect from the Trading Cessation Date. Thereafter, the Sub-Fund's assets will mainly be cash. The Sub-Fund will only be operated in a limited manner. It therefore follows that, from the Trading Cessation Date, the Sub-Fund will cease to meet its investment objective.

**Net Asset Value downward adjustment risk** – Changes in economic environment, consumption pattern and investors' expectations may have significant impact on the value of the investments and there may be significant drop in value of the investments. Also, the Net Asset Value of the Sub-Fund may be reduced as the Sub-Fund will set aside the Provision immediately after publication of this Announcement and Notice. Such market movements and the setting aside of the Provision may result in substantial downward adjustment of the Net Asset Value per Unit before the Last Trading Day.

**Delay in distribution risk** – The Manager will aim to realise all of the assets of the Sub-Fund and proceed with the Distribution and further distribution (if any) as soon as practicable. However, the Manager may not be able to realise all the assets of the Sub-Fund in a timely manner during certain periods of time, for example, when trading on the relevant stock exchanges is restricted or suspended or when the official clearing and settlement depository of the relevant market is closed. In this case, the payment of Distribution or further distribution (if any) to the Relevant Investors may be delayed.

Investors' attention is also drawn to the risk factors disclosed in the Prospectus.

## **5.2. Tax implications**

Based on the Manager's understanding of the law and practice in force at the date of this Announcement and Notice, as the Sub-Fund is a collective investment scheme authorised under Section 104 of the SFO, profits of the Sub-Fund derived from realisation of its assets are exempted from Hong Kong profits tax. Notwithstanding that profits of the Sub-Fund derived from realisation of its assets are exempted from Hong Kong profits tax, the Sub-Fund may be subject to tax in certain jurisdictions where investments are made, on income or capital gains derived from such investments.

Distribution or further distribution (if any) to the extent of distribution of profits and/or capital of the Sub-Fund should generally not be subject to Hong Kong profits tax by Hong Kong investors (whether by way of withholding or otherwise). For investors carrying on a trade, profession or business in Hong Kong, profits derived in redemption or disposal of Units in the Sub-Fund may be subject to Hong Kong profits tax if the profits in question arise in or are derived from such trade, profession or business, sourced in Hong Kong, as well as the Units of the Sub-Fund are revenue assets of the investors.

Investors should consult their professional tax advisers for tax advice.

## **5.3. Connected party transaction**

As disclosed in section 1.1, the Seed Investor, which is an affiliated entity of the Manager, currently indirectly holds approximately 81.84% of the Net Asset Value of the Sub-Fund. Other than as disclosed above, none of the connected persons of the Manager and/or the Trustee is involved in any transaction in relation to the Sub-Fund, nor holds any interest in the Sub-Fund.

Investors should note that the redemption of a portion of the Seed Investor's investment in the Sub-Fund before the Last Trading Day may result in a significant reduction in the fund size. Such a redemption may impair the Manager's ability to fulfill the investment objective of the Sub-Fund.

## **6. Documents available for inspection**

A copy of the Trust Deed is available for inspection free of charge at the offices of the Manager and copies thereof may be obtained from the Manager at a reasonable fee per set of copy documents.

The most recent annual financial statements of the Trust and the Sub-Fund, the most recent interim financial statements of the Trust and the Sub-Fund and the Prospectus and the KFS of the Sub-Fund may also be obtained from the Manager's website [www.samsungetfhk.com](http://www.samsungetfhk.com) (this website has not been reviewed by the SFC) or the offices of the Manager free of charge.

## **7. Enquiries**

If you have any queries concerning this Announcement and Notice, please direct them to your stockbrokers or financial intermediaries or contact the Manager at Units 301-2, 3/F, Agricultural Bank of China Tower, 50 Connaught Road Central, Hong Kong or on +852 2115 8710 during office hours (except Hong Kong statutory holidays).

The Manager accepts full responsibility for the accuracy of the contents of this Announcement and Notice, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

**Samsung Asset Management (Hong Kong) Limited**  
as Manager of the Trust and the Sub-Fund

**18 December 2025**