

Samsung S&P GSCI Crude Oil ER Futures ETF
(HKD Counter Stock Code: 03175)

Samsung NYSE FANG+ ETF
(HKD Counter Stock Code: 02814)
(USD Counter Stock Code: 09814)

Samsung Bloomberg Global Semiconductor ETF
(HKD Counter Stock Code: 03132)

Samsung Asia Pacific ex NZ Metaverse Theme ETF
(HKD Counter Stock Code: 03172)

Samsung Blockchain Technologies ETF
(HKD Counter Stock Code: 03171)

(Sub-Funds of Samsung ETFs Trust)

INTERIM FINANCIAL REPORT

2025

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 Samsung NYSE FANG+ ETF
 Samsung Bloomberg Global Semiconductor ETF
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 (Sub-Funds of Samsung ETFs Trust)

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Investment portfolio (unaudited)
as at 30 September 2025
(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF
(A Sub-Fund of Samsung ETFs Trust)

	<u>Holding</u> <u>shares/units</u>	<u>Market value</u> HK\$	<u>% of total</u> <u>net assets</u> <u>attributable</u> <u>to unitholders</u>
Listed equities (7.42%)			
United States			
Amplify Samsung SOFR ETF	37,000	28,842,206	7.42
<u>Maturity date</u>			
Money market fixed deposits			
China Construction Bank (Asia) Corporation Limited	2 October 2025	69,262,915	17.81
CMB Wing Lung Bank Limited	2 October 2025	69,376,450	17.84
Oversea-Chinese Banking Corporation Limited Hong Kong	2 October 2025	62,258,800	16.01
The Hongkong and Shanghai Banking Corporation Limited	2 October 2025	52,297,392	13.44
Total money market fixed deposits		253,195,557	65.10
<u>Contracts</u>			
Futures contracts			
WTI CRUDE FUTURE 31 January 2026	20	18,677	-
WTI CRUDE FUTURE 28 February 2026	23	5,370	-
		24,047	-
WTI CRUDE FUTURE 31 December 2025	114	(510,756)	(0.13)
WTI CRUDE FUTURE 31 December 2025	83	(545,621)	(0.14)
WTI CRUDE FUTURE 31 December 2025	36	(99,458)	(0.03)
WTI CRUDE FUTURE 31 December 2025	83	(306,391)	(0.08)
WTI CRUDE FUTURE 31 December 2025	83	(272,382)	(0.07)
WTI CRUDE FUTURE 31 December 2025	43	(193,314)	(0.05)
WTI CRUDE FUTURE 31 January 2026	62	(12,141)	-
WTI CRUDE FUTURE 31 January 2026	45	(282,499)	(0.07)
WTI CRUDE FUTURE 31 January 2026	45	(25,448)	(0.01)
WTI CRUDE FUTURE 31 January 2026	45	(10,740)	-
WTI CRUDE FUTURE 31 January 2026	24	(14,008)	-
WTI CRUDE FUTURE 28 February 2026	31	(112,455)	(0.03)
WTI CRUDE FUTURE 28 February 2026	23	(239,852)	(0.06)
WTI CRUDE FUTURE 28 February 2026	10	(39,690)	(0.01)
WTI CRUDE FUTURE 28 February 2026	23	(28,639)	(0.01)
WTI CRUDE FUTURE 28 February 2026	11	(35,098)	(0.01)
		(2,728,492)	(0.70)

Investment portfolio (unaudited) (continued)

as at 30 September 2025

(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF (continued) (A Sub-Fund of Samsung ETFs Trust)

	<u>Maturity date</u>	<u>Market value</u>	<u>% of total net assets attributable to unitholders</u>
Total futures contracts		(2,704,445)	(0.70)
Total investments		<u>279,333,318</u>	<u>71.82</u>
Other net assets		<u>109,626,516</u>	<u>28.18</u>
Net assets attributable to unitholders		<u>388,959,834</u>	<u>100.00</u>
Total investments of listed equities, at cost		<u>28,908,195</u>	

Statement of movements in portfolio holdings (unaudited)
for the period ended 30 September 2025
(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF
(A Sub-Fund of Samsung ETFs Trust)

<u>Investments</u>	<u>Holdings as at 1 April 2025</u>	<u>Additions</u>	<u>Disposals</u>	<u>Holdings as at 30 September 2025</u>
Listed equities				
United States				
Amplify Samsung SOFR ETF	40,000	-	(3,000)	37,000
Money market fixed deposits				
China Construction Bank (Asia) Corporation Limited	HK\$66,000,000	HK\$1,122,855,030	(HK\$1,119,592,115)	HK\$69,262,915
CMB Wing Lung Bank Limited	HK\$66,300,000	HK\$1,457,640,978	(HK\$1,454,564,528)	HK\$69,376,450
DBS Bank (Hong Kong) Limited	-	HK\$265,000,000	(HK\$265,000,000)	-
Oversea-Chinese Banking Corporation Limited Hong Kong	HK\$66,000,000	HK\$413,658,800	(HK\$417,400,000)	HK\$62,258,800
The Hongkong and Shanghai Banking Corporation Limited	-	HK\$5,085,121,283	(HK\$5,032,823,891)	HK\$52,297,392
Futures contracts				
WTI CRUDE FUTURE 30 June 2025	402	-	(402)	-
WTI CRUDE FUTURE 31 July 2025	220	216	(436)	-
WTI CRUDE FUTURE 31 August 2025	110	343	(453)	-
WTI CRUDE FUTURE 30 September 2025	-	475	(475)	-
WTI CRUDE FUTURE 31 October 2025	-	482	(482)	-
WTI CRUDE FUTURE 30 November 2025	-	466	(466)	-
WTI CRUDE FUTURE 31 December 2025	-	455	(13)	442
WTI CRUDE FUTURE 31 January 2026	-	241	-	241
WTI CRUDE FUTURE 28 February 2026	-	121	-	121

Details in respect of financial derivative instruments (unaudited) as at 30 September 2025 (Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF (A Sub-Fund of Samsung ETFs Trust)

The financial derivative instruments held by the sub-fund as at 30 September 2025 are summarized below:

Futures contracts

The details of futures contracts held by the sub-fund as at 30 September 2025 are as follows:

<u>Description</u>	<u>Underlying assets</u>	<u>Counterparty</u>	<u>Fair value</u> HK\$
<u>Financial assets:</u>			
WTI CRUDE FUTURE 31 January 2026	WTI Crude Oil	Marex Spectron	18,678
WTI CRUDE FUTURE 28 February 2026	WTI Crude Oil	Samsung Futures Inc.	5,369
			24,047
<u>Financial liabilities:</u>			
WTI CRUDE FUTURE 31 December 2025	WTI Crude Oil	CSC Futures (HK) Limited	(510,756)
WTI CRUDE FUTURE 31 December 2025	WTI Crude Oil	Eugene Investment & Futures	(545,621)
WTI CRUDE FUTURE 31 December 2025	WTI Crude Oil	Marex Spectron	(99,458)
WTI CRUDE FUTURE 31 December 2025	WTI Crude Oil	Philip Futures	(306,391)
WTI CRUDE FUTURE 31 December 2025	WTI Crude Oil	Samsung Futures Inc.	(272,382)
WTI CRUDE FUTURE 31 December 2025	WTI Crude Oil	SinoPac Securities (Asia) Limited	(193,314)
WTI CRUDE FUTURE 31 January 2026	WTI Crude Oil	CSC Futures (HK) Limited	(12,141)
WTI CRUDE FUTURE 31 January 2026	WTI Crude Oil	Eugene Investment & Futures	(282,499)
WTI CRUDE FUTURE 31 January 2026	WTI Crude Oil	Philip Futures	(25,448)
WTI CRUDE FUTURE 31 January 2026	WTI Crude Oil	Samsung Futures Inc.	(10,740)
WTI CRUDE FUTURE 31 January 2026	WTI Crude Oil	SinoPac Securities (Asia) Limited	(14,008)
WTI CRUDE FUTURE 28 February 2026	WTI Crude Oil	CSC Futures (HK) Limited	(112,455)
WTI CRUDE FUTURE 28 February 2026	WTI Crude Oil	Eugene Investment & Futures	(239,852)
WTI CRUDE FUTURE 28 February 2026	WTI Crude Oil	Marex Spectron	(39,690)
WTI CRUDE FUTURE 28 February 2026	WTI Crude Oil	Philip Futures	(28,639)
WTI CRUDE FUTURE 28 February 2026	WTI Crude Oil	SinoPac Securities (Asia) Limited	(35,098)
			(2,728,492)

Statement of financial position (unaudited)
as at 30 September 2025
(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF
(A Sub-Fund of Samsung ETFs Trust)

	As at 30 September 2025 (Unaudited) HK\$	As at 31 March 2025 (Audited) HK\$
ASSETS		
CURRENT ASSETS		
Financial assets at fair value through profit or loss	28,842,206	31,186,448
Derivative financial assets	24,047	13,068,974
Interest receivables	130,350	85,025
Due from brokers	92,757,560	88,841,312
Prepayments and other receivables	5,315	61,772
Money market fixed deposits	253,195,557	198,300,000
Bank balances	17,184,822	73,334,289
Total assets	392,139,857	404,877,820
	-----	-----
LIABILITIES		
CURRENT LIABILITIES		
Derivative financial liabilities	2,728,492	-
Management fee payable	224,684	212,338
Trustee fee payable	27,653	26,134
Accrued expenses and other payables	199,194	188,172
Total liabilities	3,180,023	426,644
	-----	-----
Net assets attributable to unitholders	388,959,834	404,451,176
	=====	=====
Representing:		
Number of units in issue	60,250,000	58,000,000
	=====	=====
Net assets value per unit	6.4558	6.9733
	=====	=====

Note: The semi-annual report of the sub-fund has been prepared in accordance with the same accounting policies adopted in the annual financial statements of Samsung ETFs Trust for the year ended 31 March 2025.

Statement of comprehensive income (unaudited)
for the period ended 30 September 2025
(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF
(A Sub-Fund of Samsung ETFs Trust)

	Period from 1 April 2025 to 30 September 2025 (Unaudited) HK\$	Period from 1 April 2024 to 30 September 2024 (Unaudited) HK\$
INCOME		
Bank interest income	3,823,013	6,495,638
Dividend income	626,306	-
Net loss on derivative financial instruments	(27,388,970)	(64,222,010)
Net loss on financial assets at fair value through profit or loss	(11,894)	-
Net foreign exchange loss	(1,633,724)	(1,035,867)
Net loss	(24,585,269)	(58,762,239)
EXPENSES		
Management fee ^{Note 1}	(1,300,879)	(1,654,561)
Trustee fee ^{Note 2}	(160,107)	(203,637)
Safe custody and bank charges ^{Note 1, 2}	(9,194)	(7,038)
Audit fee	(54,573)	(51,432)
Accounting and professional fees ^{Note 2}	(35,196)	(35,772)
Listing fees	(7,836)	(7,964)
Transaction costs ^{Note 1, 2}	(209,046)	(235,468)
Other operating expenses ^{Note 2}	(212,293)	(215,329)
Total operating expenses	(1,989,124)	(2,411,201)
OPERATING LOSS	(26,574,393)	(61,173,440)
FINANCE COSTS		
Interest expenses	(3)	-
LOSS BEFORE TAX	(26,574,396)	(61,173,440)
Withholding tax on dividend	(190,346)	-
LOSS AND TOTAL COMPREHENSIVE EXPENSE FOR THE PERIOD	(26,764,742)	(61,173,440)
	=====	=====

Statement of comprehensive income (unaudited) (continued)
for the period ended 30 September 2025
(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF
(A Sub-Fund of Samsung ETFs Trust)

Note 1: During the period ended 30 September 2025 and 2024, other than Management fees that were paid to the Manager, other respective amounts paid to the Manager/connected person of Manager were as follows:

Note 2: During the period ended 30 September 2025 and 2024, other than Trustee fee, Accounting and professional fees that paid to the Trustee or its Connected persons, other respective amounts paid to the Trustee or its Connected persons were as follows:

	Period from 1 April 2025 to 30 September 2025 (Unaudited) HK\$	Period from 1 April 2024 to 30 September 2024 (Unaudited) HK\$
Transaction costs	(10,510)	(4,920)
Other operating expenses	(1,955)	(1,315)

Statement of changes in net assets attributable to unitholders (unaudited)
for the period ended 30 September 2025
(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF
(A Sub-Fund of Samsung ETFs Trust)

	Period from 1 April 2025 to 30 September 2025 (Unaudited) HK\$	Period from 1 April 2024 to 30 September 2024 (Unaudited) HK\$
Balance at the beginning of the period	404,451,176	584,742,619
Loss and total comprehensive expense for the period	(26,764,742)	(61,173,440)
Subscription of units	53,449,200	6,640,000
Redemption of units	(42,175,800)	(97,569,300)
	11,273,400	(90,929,300)
Balance at the end of the period	388,959,834	432,639,879
	Period from 1 April 2025 to 30 September 2025 (Unaudited) Units	Period from 1 April 2024 to 30 September 2024 (Unaudited) Units
Number of units in issue at the beginning of the period	58,000,000	79,750,000
Units issued	8,500,000	1,000,000
Units redeemed	(6,250,000)	(13,250,000)
Number of units in issue at the end of the period	60,250,000	67,500,000

Statement of cash flows (unaudited)
for the period ended 30 September 2025
(Expressed in Hong Kong dollars)

Samsung S&P GSCI Crude Oil ER Futures ETF
(A Sub-Fund of Samsung ETFs Trust)

	Period from 1 April 2025 to 30 September 2025 (Unaudited) HK\$	Period from 1 April 2024 to 30 September 2024 (Unaudited) HK\$
OPERATING ACTIVITIES		
Loss and total comprehensive expense for the period	(26,574,396)	(61,173,440)
Adjustments for:		
Bank interest income	(3,823,013)	(6,495,638)
Dividend income	(626,306)	-
Interest expense	3	-
Operating cash flows before movements in working capital	(31,023,712)	(67,669,078)
Decrease in financial assets at fair value through profit or loss	2,344,242	-
Decrease in derivative financial assets	13,044,927	41,648,506
Increase in due from brokers	(3,916,248)	(15,400,785)
Decrease in prepayments and other receivables	56,457	66,587
(Increase)/decrease in money market fixed deposits	(54,895,557)	130,000,000
Increase in derivative financial liabilities	2,728,492	18,932,769
Increase/(decrease) in management fee payable	12,346	(44,224)
Increase/(decrease) in trustee fee payable	1,519	(4,951)
Increase in accrued expenses and other payables	11,022	40,993
Cash (used in)/from operations	(71,636,512)	107,569,817
Bank interest received	3,777,688	6,416,443
Dividend income received	435,960	-
Interest paid	(3)	-
NET CASH (USED IN)/FROM OPERATING ACTIVITIES	(67,422,867)	113,986,260
FINANCING ACTIVITIES		
Proceeds from subscription of units	53,449,200	6,640,000
Payments on redemption of units	(42,175,800)	(97,569,300)
NET CASH FROM/(USED IN) FINANCING ACTIVITIES	11,273,400	(90,929,300)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(56,149,467)	23,056,960
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	73,334,289	61,590,853
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	17,184,822	84,647,813
Analysis of balance of cash and cash equivalents		
Bank balances	17,184,822	84,647,813

Samsung S&P GSCI Crude Oil ER Futures ETF
(A Sub-Fund of Samsung ETFs Trust)

Distribution disclosure (unaudited)
for the period from 1 April 2025 to 30 September 2025
(Expressed in Hong Kong dollars)

For the period from 1 April 2025 to 30 September 2025, no distributions were made to the unitholders of the Sub-Fund.

Samsung S&P GSCI Crude Oil ER Futures ETF
(A Sub-Fund of Samsung ETFs Trust)

Performance of the underlying index and the sub-funds (Unaudited)
for the period from 1 April 2025 to 30 September 2025
(Expressed in Hong Kong dollars)

	<i>Performance</i> %
Sub-Fund	
Samsung S&P GSCI Crude Oil ER Futures ETF	-7.26%
Index	
S&P GSCI Crude Oil Multiple Contract 55/30/15 1M/2M/3M (USD) ER Index	-7.66%

Source: Unit-prices are provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the Sub-Fund is provided by the Manager. Index information is provided by The New York Mercantile Exchange.

Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.

Samsung S&P GSCI Crude Oil ER Futures ETF
(A Sub-Fund of Samsung ETFs Trust)

Underlying index constituent stocks disclosure (unaudited)
as at 30 September 2025

The following are those constituent stocks that accounted for more than 10% of the weighting of the S&P GSCI Crude Oil Multiple Contract 55/30/15 1M/2M/3M (USD) ER Index.

<u>Constituent Stock</u>	<u>Weighting of the Index (%)</u>
WTI Crude Oil Futures 31 December 2025	55%
WTI Crude Oil Futures 31 January 2026	30%
WTI Crude Oil Futures 28 February 2026	15%

Investment portfolio (unaudited)
as at 30 September 2025
(Expressed in United States dollars)

Samsung NYSE FANG+ ETF
(A Sub-Fund of Samsung ETFs Trust)

	<u>Holding</u> <u>shares/units</u>	<u>Market value</u> US\$	<i>% of total net assets attributable to unitholders</i>
Listed equities (99.44%)			
United States			
Alphabet Inc	4,140	1,006,434	9.65
Amazon Com Inc	4,464	980,161	9.40
Apple Inc	4,329	1,102,293	10.57
Broadcom Inc	2,988	985,771	9.45
CrowdStrike Holdings Inc	2,322	1,138,662	10.92
Meta Platforms Inc	1,332	978,194	9.38
Microsoft Corp	2,025	1,048,849	10.05
Netflix Inc	837	1,003,496	9.62
NVIDIA Corp	6,075	1,133,474	10.87
Servicenow Inc	1,080	993,902	9.53
		<u>10,371,236</u>	<u>99.44</u>
Total investments		10,371,236	99.44
Other net assets		58,082	0.56
Net assets attributable to unitholders		<u>10,429,318</u>	<u>100.00</u>
Total investments, at cost		<u>7,356,936</u>	

Statement of movements in portfolio holdings (unaudited)
for the period ended 30 September 2025
(Expressed in United States dollars)

Samsung NYSE FANG+ ETF
(A Sub-Fund of Samsung ETFs Trust)

<u>Investments</u>	<u>Holdings as at 1 April 2025</u>	<u>Additions</u>	<u>Disposals</u>	<u>Bonus/Splits/ Factor Adjustment/ Maturity)</u>	<u>Holdings as at 30 September 2025</u>
Listed equities					
United States					
Alphabet Inc	4,248	2,565	(2,673)	-	4,140
Amazon Com Inc	3,560	2,239	(1,335)	-	4,464
Apple Inc	3,232	2,678	(1,581)	-	4,329
Broadcom Inc	3,560	1,744	(2,316)	-	2,988
CrowdStrike Holdings Inc	1,856	1,362	(896)	-	2,322
Meta Platforms Inc	1,192	611	(471)	-	1,332
Microsoft Corp	1,792	993	(760)	-	2,025
Netflix Inc	720	443	(326)	-	837
NVIDIA Corp	5,928	2,931	(2,784)	-	6,075
Servicenow Inc	824	581	(325)	-	1,080

Statement of financial position (unaudited)
as at 30 September 2025
(Expressed in United States dollars)

Samsung NYSE FANG+ ETF
(A Sub-Fund of Samsung ETFs Trust)

	As at 30 September 2025 (Unaudited) US\$	As at 31 March 2025 (Audited) US\$
ASSETS		
CURRENT ASSETS		
Financial assets at fair value through profit or loss	10,371,236	6,632,237
Interest receivable	2	35
Dividend receivable	45	41
Other receivable	2,163	2,591
Bank balances	78,406	49,457
Total assets	10,451,852	6,684,361
	-----	-----
LIABILITIES		
CURRENT LIABILITIES		
Management fee payable	5,892	3,848
Trustee fee payable	1,578	1,529
Accrued expenses and other payables	15,064	23,174
Total liabilities	22,534	28,551
	=====	=====
Net assets attributable to unitholders	10,429,318	6,655,810
	=====	=====
Representing:		
Number of units in issue	1,800,000	1,600,000
	=====	=====
Net assets value per unit	5.7941	4.1599
	=====	=====

Note: The semi-annual report of the sub-fund has been prepared in accordance with the same accounting policies adopted in the annual financial statements of Samsung ETFs Trust for the year ended 31 March 2025.

Statement of comprehensive income (unaudited)
for the period ended 30 September 2025
(Expressed in United States dollars)

Samsung NYSE FANG+ ETF
(A Sub-Fund of Samsung ETFs Trust)

	Period from 1 April 2025 to 30 September 2025 (Unaudited) US\$	Period from 1 April 2024 to 30 September 2024 (Unaudited) US\$
INCOME		
Bank interest income	637	668
Dividend income	12,335	11,852
Net gain on financial assets at fair value through profit or loss	3,019,948	882,198
Net foreign exchange gain/(loss)	80	(110)
Net gain	3,033,000	894,608
EXPENSES		
Management fee ^{Note 1}	(28,472)	(23,800)
Trustee fee ^{Note 2}	(9,026)	(9,147)
Safe custody and bank charges ^{Note 2}	(651)	(534)
Auditor's remuneration	(6,985)	(6,586)
Accounting and professional fees ^{Note 2}	(3,208)	(3,260)
Listing fees	(1,003)	(1,020)
Transaction costs ^{Note 2}	(704)	(1,862)
Other operating expenses ^{Note 2}	(12,903)	(12,846)
Total operating expenses	(62,952)	(59,055)
PROFIT BEFORE TAX	2,970,048	835,553
Withholding tax on dividend	(3,700)	(3,556)
PROFIT AFTER TAX AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	2,966,348 =====	831,997 =====

Statement of comprehensive income (unaudited) (continued)
for the period ended 30 September 2025
(Expressed in United States dollars)

Samsung NYSE FANG+ ETF (continued)
(A Sub-Fund of Samsung ETFs Trust)

Note 1: During the period ended 30 September 2025 and 2024, other than Management fees that were paid to the Manager, no other amounts paid to the Manager/connected person of Manager.

Note 2: During the period ended 30 September 2025 and 2024, other than Trustee fee, Safe custody and bank charges, Accounting and professional fees that paid to the Trustee or its Connected persons, other respective amounts paid to the Trustee or its Connected persons were as follows:

	Period from 1 April 2025 to 30 September 2025 (Unaudited) US\$	Period from 1 April 2024 to 30 September 2024 (Unaudited) US\$
Transaction costs	(704)	(1,795)
Other operating expenses	(750)	(530)

Statement of changes in net assets attributable to unitholders (unaudited)
for the period ended 30 September 2025
(Expressed in United States dollars)

Samsung NYSE FANG+ ETF
(A Sub-Fund of Samsung ETFs Trust)

	Period from 1 April 2025 to 30 September 2025 (Unaudited) US\$	Period from 1 April 2024 to 30 September 2024 (Unaudited) US\$
Balance at the beginning of the period	6,655,810	7,327,098
Profit and total comprehensive income for the period	2,966,348	831,997
Subscription of units	3,590,680	3,041,420
Redemption of units	(2,783,520)	(3,733,460)
	807,160	(692,040)
Balance at the end of the period	10,429,318	7,467,055
	Period from 1 April 2025 to 30 September 2025 (Unaudited) Units	Period from 1 April 2024 to 30 September 2024 (Unaudited) Units
Number of units in issue at the beginning of the period	1,600,000	2,000,000
Units issued	800,000	800,000
Units redeemed	(600,000)	(1,000,000)
Number of units in issue at the end of the period	1,800,000	1,800,000

Statement of cash flows (unaudited)
for the period ended 30 September 2025
(Expressed in United States dollars)

Samsung NYSE FANG+ ETF
(A Sub-Fund of Samsung ETFs Trust)

	Period from 1 April 2025 to 30 September 2025 (Unaudited) US\$	Period from 1 April 2024 to 30 September 2024 (Unaudited) US\$
OPERATING ACTIVITIES		
Profit before tax for the period	2,970,048	835,553
Adjustments for:		
Dividend income	(12,335)	(11,852)
Bank interest income	(637)	(668)
Operating cash flows before movements in working capital	2,957,076	823,033
Increase in financial assets at fair value through profit or loss	(3,738,999)	(126,206)
Decrease in prepayments and other receivables	428	1,130
Increase in management fee payable	2,044	395
Increase in trustee fee payable	49	147
Decrease in accrued expenses and other payables	(8,110)	(25,649)
Cash flows (used in)/from operations	(787,512)	672,850
Dividend income received	8,631	8,258
Bank interest received	670	669
NET CASH FLOWS (USED IN)/FROM OPERATING ACTIVITIES	(778,211)	681,777
FINANCING ACTIVITIES		
Proceeds from subscription of units	3,590,680	3,041,420
Payments on redemption of units	(2,783,520)	(3,733,460)
NET CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES	807,160	(692,040)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	28,949	(10,263)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	49,457	54,146
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	78,406	43,883
Analysis of balances of cash and cash equivalents		
Bank balances	78,406	43,883

Samsung NYSE FANG+ ETF
(A Sub-Fund of Samsung ETFs Trust)

Distribution disclosure (unaudited)
for the period from 1 April 2025 to 30 September 2025
(Expressed in United States dollars)

For the period from 1 April 2025 to 30 September 2025, no distributions were made to the unitholders of the Sub-Fund.

Samsung NYSE FANG+ ETF
(A Sub-Fund of Samsung ETFs Trust)

Performance of the underlying index and the sub-funds (Unaudited)
for the period from 1 April 2025 to 30 September 2025
(Expressed in United States dollars)

	<i>Performance</i> %
Sub-Fund	
Samsung NYSE FANG+ ETF	38.99%
Index	
NYSE® FANG+™ Index	40.21%

Source: Unit-prices are provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the Sub-Fund is provided by the Manager. Index information is provided by ICE Data Indices, LLC

Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.

Samsung NYSE FANG+ ETF
(A Sub-Fund of Samsung ETFs Trust)

Underlying index constituent stocks disclosure (unaudited)
as at 30 September 2025

The following are those constituent stocks that accounted for more than 10% of the weighting of the NYSE® FANG+™ Index

<u>Constituent Stock</u>	<u>Weighting of the Index (%)</u>
CrowdStrike Holdings Inc	10.96%
NVIDIA Corp	10.91%
Apple Inc	10.61%
Microsoft Corp	10.11%

Investment portfolio (unaudited)
as at 30 September 2025
(Expressed in United States dollars)

Samsung Bloomberg Global Semiconductor ETF
(A Sub-Fund of Samsung ETFs Trust)

	<i><u>Holding</u></i> <i><u>shares/units</u></i>	<i><u>Market value</u></i> US\$	<i><u>% of total</u></i> <i><u>net assets</u></i> <i><u>attributable</u></i> <i><u>to unitholders</u></i>
Listed equities (99.84%)			
France			
STMicroelectronic N.V.	1,092	30,602	0.43
Germany			
Infineon Technologies	2,114	82,467	1.14
Japan			
Tokyo Electron Ltd	763	136,186	1.89
Netherlands			
Asml Hdg	658	640,246	8.88
South Korea			
Samsung Electronics Co Ltd	8,379	501,050	6.95
SK Hynix Inc	840	208,047	2.89
		709,097	9.84
Taiwan			
Ase Technology Holding Co Ltd	5,600	30,133	0.42
Mediatek Inc	2,380	102,687	1.42
Taiwan Semiconductor Manufacturing Co Ltd	25,060	1,073,014	14.89
		1,205,834	16.73
United States			
Advanced Micro Devices Inc	2,779	449,614	6.24
Applied Materials Inc	1,379	282,336	3.92
Broadcom Inc	3,234	1,066,929	14.80
Intel Corp	6,867	230,388	3.20
Lam Research Corp	2,198	294,312	4.08
Micron Technology Inc	1,925	322,091	4.47
NVIDIA Corp	5,376	1,003,054	13.92
NXP Semiconductors	434	98,835	1.37
Qualcomm Inc	1,883	313,256	4.34
Super Micro Computer Inc	882	42,283	0.59
Texas Instruments	1,568	288,089	4.00
		4,391,187	60.93

Investment portfolio (unaudited) (continued)
as at 30 September 2025
(Expressed in United States dollars)

Samsung Bloomberg Global Semiconductor ETF (continued)
(A Sub-Fund of Samsung ETFs Trust)

	<i><u>Holding shares/units</u></i>	<i><u>Market value</u> US\$</i>	<i><u>% of total net assets attributable to unitholders</u></i>
Listed equities (99.84%) (continued)			
Total investments		7,195,619	99.84
Other net assets		11,187	0.16
Net assets attributable to unitholders		<u>7,206,806</u>	<u>100.00</u>
Total investments, at cost		<u>4,489,900</u>	

Statement of movements in portfolio holdings (unaudited)
for the period ended 30 September 2025
(Expressed in United States dollars)

Samsung Bloomberg Global Semiconductor ETF
(A Sub-Fund of Samsung ETFs Trust)

<u>Investments</u>	<u>Holdings as at 1 April 2025</u>	<u>Additions</u>	<u>Disposals</u>	<u>Bonus/Splits/ Factor Adjustment/ Maturity)</u>	<u>Holdings as at 30 September 2025</u>
Listed equities					
France					
STMicroelectronic N.V.	1,305	81	(294)	-	1,092
Germany					
Infineon Technologies	2,556	131	(573)	-	2,114
Japan					
Tokyo Electron Ltd	927	43	(207)	-	763
Netherlands					
Asml Hdg	801	37	(180)	-	658
South Korea					
Samsung Electronics Co Ltd	10,305	366	(2,292)	-	8,379
SK Hynix Inc	1,017	51	(228)	-	840
Taiwan					
Ase Technology Holding Co Ltd	6,660	460	(1,520)	-	5,600
Mediatek Inc	2,790	220	(630)	-	2,380
Taiwan Semiconductor Manufacturing Co Ltd	32,490	700	(8,130)	-	25,060
United States					
Advanced Micro Devices Inc	3,366	168	(755)	-	2,779
Applied Materials Inc	1,692	66	(379)	-	1,379
Broadcom Inc	4,725	-	(1,491)	-	3,234
Intel Corp	8,190	523	(1,846)	-	6,867
Lam Research Corp	2,673	123	(598)	-	2,198
Micron Technology Inc	2,322	124	(521)	-	1,925
NVIDIA Corp	7,767	40	(2,431)	-	5,376
NXP Semiconductors	504	43	(113)	-	434
Qualcomm Inc	2,304	92	(513)	-	1,883
Super Micro Computer Inc	1,026	154	(298)	-	882
Texas Instruments	1,899	94	(425)	-	1,568

Statement of financial position (unaudited)
as at 30 September 2025
(Expressed in United States dollars)

Samsung Bloomberg Global Semiconductor ETF
(A Sub-Fund of Samsung ETFs Trust)

	As at 30 September 2025 (Unaudited) US\$	As at 31 March 2025 (Audited) US\$
ASSETS		
CURRENT ASSETS		
Financial assets at fair value through profit or loss	7,195,619	5,965,709
Interest receivables	-	50
Dividend receivable	5,134	9,298
Prepayment and other receivables	925	1,921
Bank balances	53,164	49,186
Total assets	7,254,842	6,026,164
	-----	-----
LIABILITIES		
CURRENT LIABILITIES		
Management fee payable	5,106	4,588
Trustee fee payable	1,578	1,529
Accrued expenses and other payables	41,352	64,567
Total liabilities	48,036	70,684
	=====	=====
Net assets attributable to unitholders	7,206,806	5,955,480
	=====	=====
Representing:		
Total number of units in issue	7,206,806	5,955,480
Number of units in issue	1,750,000	2,250,000
	=====	=====
Net assets value per unit	4.1182	2.6469
	=====	=====

Note: The semi-annual report of the sub-fund has been prepared in accordance with the same accounting policies adopted in the annual financial statements of Samsung ETFs Trust for the year ended 31 March 2025.

Statement of comprehensive income (unaudited)
for the period ended 30 September 2025
(Expressed in United States dollars)

Samsung Bloomberg Global Semiconductor ETF
(A Sub-Fund of Samsung ETFs Trust)

	Period from 1 April 2025 to September 2025 (Unaudited) US\$	Period from 1 April 2024 to September 2024 (Unaudited) US\$
INCOME		
Bank interest income	342	940
Dividend income	36,838	54,340
Net gain on financial assets at fair value through profit or loss	2,927,589	627,824
Net foreign exchange loss	(875)	(4,084)
Other income	934	3,334
Net gain	2,964,828	682,354
EXPENSES		
Management fee ^{Note 1}	(27,129)	(41,989)
Trustee fee ^{Note 2}	(9,026)	(9,147)
Safe custody and bank charges ^{Note 2}	(474)	(724)
Auditor's remuneration	(6,985)	(6,586)
Accounting and professional fees ^{Note 2}	(4,889)	(4,750)
Listing fees	(1,003)	(1,020)
Transaction costs	(833)	(1,331)
Other operating expenses ^{Note 2}	(17,240)	(17,307)
Total operating expenses	(67,579)	(82,854)
PROFIT BEFORE TAX	2,897,249	599,500
Withholding tax on dividend	(8,823)	(14,148)
PROFIT AFTER TAX AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	2,888,426 =====	585,352 =====

Statement of comprehensive income (unaudited) (continued)
for the period ended 30 September 2025
(Expressed in United States dollars)

Samsung Bloomberg Global Semiconductor ETF (continued)
(A Sub-Fund of Samsung ETFs Trust)

Note 1: During the period ended 30 September 2025 and 2024, other than Management fees that were paid to the Manager, no other amounts paid to the Manager/connected person of Manager.

Note 2: During the period ended 30 September 2025 and 2024, other than Trustee fee, Safe custody and bank charges, Accounting and professional fees that paid to the Trustee or its Connected persons, other respective amounts paid to the Trustee or its Connected persons were as follows:

	Period from 1 April 2025 to September 2025 (Unaudited) US\$	Period from 1 April 2024 to September 2024 (Unaudited) US\$
Transaction costs	(722)	(1,181)
Other operating expenses	(634)	(443)

Statement of changes in net assets attributable to unitholders (unaudited)
for the period ended 30 September 2025
(Expressed in United States dollars)

Samsung Bloomberg Global Semiconductor ETF
(A Sub-Fund of Samsung ETFs Trust)

	Period from 1 April 2025 to September 2025 (Unaudited) US\$	Period from 1 April 2024 to September 2024 (Unaudited) US\$
Balance at the beginning of the period	5,955,480	10,669,525
Profit and total comprehensive income for the period	2,888,426	585,352
Subscription of units	-	1,481,625
Redemption of units	(1,637,100)	(3,610,750)
	(1,637,100)	(2,129,125)
Balance at the end of the period	7,206,806	9,125,752
	Period from 1 April 2025 to September 2025 (Unaudited) Units	Period from 1 April 2024 to September 2024 (Unaudited) Units
Number of units in issue at the beginning of the period	2,250,000	3,750,000
Units issued	-	500,000
Units redeemed	(500,000)	(1,250,000)
Number of units in issue at the end of the period	1,750,000	3,000,000

Statement of cash flows (unaudited)
for the period ended 30 September 2025
(Expressed in United States dollars)

Samsung Bloomberg Global Semiconductor ETF
(A Sub-Fund of Samsung ETFs Trust)

	Period from 1 April 2025 to 30 September 2025 (Unaudited) US\$	Period from 1 April 2024 to 30 September 2024 (Unaudited) US\$
OPERATING ACTIVITIES		
Profit before tax for the period	2,897,249	599,500
Adjustments for:		
Dividend income	(36,838)	(54,340)
Bank interest income	(342)	(940)
Operating cash flows before movements in working capital	2,860,069	544,220
(Increase)/decrease in financial assets at fair value through profit or loss	(1,229,910)	1,583,080
Decrease in prepayments and other receivables	996	1,063
Increase/(decrease) in management fee payable	518	(558)
Increase in trustee fee payable	49	148
Decrease in accrued expenses and other payables	(23,215)	(51,786)
Cash from operations	1,608,507	2,076,167
Dividend income received	32,179	44,291
Bank interest received	392	940
NET CASH FROM OPERATING ACTIVITIES	1,641,078	2,121,398
FINANCING ACTIVITIES		
Proceeds from subscription of units	-	1,481,625
Payments on redemption of units	(1,637,100)	(3,610,750)
NET CASH USED IN FINANCING ACTIVITIES	(1,637,100)	(2,129,125)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	3,978	(7,727)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	49,186	91,618
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	53,164	83,891
Analysis of balances of cash and cash equivalents:		
Bank balances	53,164	83,891

Samsung Bloomberg Global Semiconductor ETF
(A Sub-Fund of Samsung ETFs Trust)

Distribution disclosure (unaudited)
for the period from 1 April 2025 to 30 September 2025
(Expressed in United States dollars)

For the period from 1 April 2025 to 30 September 2025, no distributions were made to the unitholders of the Sub-Fund.

Samsung Bloomberg Global Semiconductor ETF
(A Sub-Fund of Samsung ETFs Trust)

Performance of the underlying index and the sub-funds (Unaudited)
for the period from 1 April 2025 to 30 September 2025
(Expressed in United States dollars)

	<i>Performance</i> %
Sub-Fund	
Samsung Bloomberg Global Semiconductor ETF	55.13%
Index	
Bloomberg Global Semiconductor Top 20 Price Return Index	56.66%

Source: Unit-prices are provided by HSBC Institutional Trust Services (Asia) Limited. The performance information of the Sub-Fund is provided by the Manager. Index information is provided by ICE Data Indices, LLC

Investors should note that all investment involves risks (including the possibility of loss of the capital invested), prices of fund units may go up as well as down and past performance is not indicative of future performance. Investors should read the relevant fund's offering documents (including the full text of the risk factors stated therein) in detail before making any investment decision.

Samsung Bloomberg Global Semiconductor ETF
(A Sub-Fund of Samsung ETFs Trust)

Underlying index constituent stocks disclosure (unaudited)
as at 30 September 2025

The following are those constituent stocks that accounted for more than 10% of the weighting of the Bloomberg Global Semiconductor Top 20 Index

<u>Constituent Stock</u>	<u>Weighting of the Index (%)</u>
Taiwan Semiconductor Manufacturing Co Ltd	14.96%
Broadcom Inc	14.83%
NVIDIA Corp	13.93%

Investment portfolio (unaudited)
as at 30 September 2025
(Expressed in Hong Kong dollars)

Samsung Asia Pacific ex NZ Metaverse Theme ETF
(A Sub-Fund of Samsung ETFs Trust)

	<i><u>Holding</u></i> <i><u>shares/units</u></i>	<i><u>Market value</u></i> HK\$	<i><u>% of total</u></i> <i><u>net assets</u></i> <i><u>attributable</u></i> <i><u>to unitholders</u></i>
Listed equities (99.34%)			
China			
BOE Technology Group Co Ltd	91,200	414,182	0.53
Goertek Inc	40,500	1,658,020	2.14
Luxshare Precision Industry Co Ltd	25,800	1,822,050	2.36
Omnivision Integrated Circuits Group Inc (formerly known as Will Semiconductor Ltd)	5,000	825,162	1.07
Thunder Software Technologies	3,700	313,772	0.41
Yonyou Network Technology Co Ltd	23,200	395,615	0.51
		5,428,801	7.02
Hong Kong			
Alibaba Group Holding Ltd	22,515	3,985,155	5.15
Baidu Inc	7,864	1,047,485	1.35
Bilibili Inc	4,167	935,908	1.21
BYD Electronic Co Ltd	32,978	1,363,311	1.76
China Telecom Corp Ltd H Shrs	88,266	468,692	0.61
GDS Holdings Ltd	30,826	1,235,506	1.60
Hua Hong Semiconductor Ltd	34,855	2,788,400	3.61
JD.Com Inc	7,901	1,094,288	1.41
Kingsoft Corp Ltd	29,378	1,017,066	1.32
Kuaishou Technology	14,899	1,260,455	1.63
Netease Inc	10,296	2,438,093	3.15
Sunny Optical Technology Group Co Ltd	13,387	1,210,854	1.57
Tencent Holdings Ltd	6,861	4,548,843	5.88
Weimob Inc	88,773	251,228	0.32
Xiaomi Corp	64,292	3,471,768	4.49
ZTE Corporation	18,627	661,259	0.86
		27,778,311	35.92

Investment portfolio (unaudited) (continued)

as at 30 September 2025

(Expressed in Hong Kong dollars)

Samsung Asia Pacific ex NZ Metaverse Theme ETF (continued)

(A Sub-Fund of Samsung ETFs Trust)

	<u>Holding</u> <u>shares/units</u>	<u>Market value</u> HK\$	<u>% of total</u> <u>net assets</u> <u>attributable</u> <u>to unitholders</u>
Listed equities (99.34%) (continued)			
Japan			
Bandai Namco Hldgs Inc	3,317	859,480	1.11
Capcom Co Ltd	5,125	1,084,745	1.40
Japan Display Inc	74,459	82,266	0.11
Konami Holdings Corp	1,156	1,298,493	1.68
Konica Minolta Inc	19,783	549,658	0.71
Murata Manufacturing Co Ltd	2,868	424,833	0.55
Nexon Co Ltd	3,176	542,559	0.70
Nikon Corp	6,311	572,758	0.74
Nintendo Co Ltd	3,420	2,304,038	2.98
Panasonic Holdings Corp	10,592	897,197	1.16
Seiko Epson Corp	3,629	362,382	0.47
Sony Financial Holdings Inc	19,772	170,600	0.22
Sony Group Corp	19,772	4,430,391	5.73
TDK Corp	14,563	1,646,152	2.13
Tokyo Electron Ltd	462	640,724	0.83
Wacom Co Ltd	11,429	492,466	0.64
		16,358,742	21.16
South Korea			
Kakao Corp	1,031	340,438	0.44
LG Innotek Co Ltd	523	544,165	0.70
Naver Corp	303	450,734	0.58
Samsung Electronics Co Ltd	5,288	2,458,028	3.18
SK Hynix Inc	2,092	4,027,632	5.21
		7,820,997	10.11
Taiwan			
AUO Corp	95,724	333,727	0.43
Genius Electronic Optical Co	13,567	1,483,085	1.92
Mediatek Inc	5,947	1,997,386	2.58
Taiwan Semiconductor Manufacturing Co Ltd	19,837	6,611,878	8.55
Wiiwynn Corp	4,306	3,645,825	4.72
		14,071,901	18.20

Investment portfolio (unaudited) (continued)

as at 30 September 2025

(Expressed in Hong Kong dollars)

Samsung Asia Pacific ex NZ Metaverse Theme ETF (continued)

(A Sub-Fund of Samsung ETFs Trust)

	<u>Holding</u> <u>shares/units</u>	<u>Market value</u> HK\$	<u>% of total</u> <u>net assets</u> <u>attributable</u> <u>to unitholders</u>
Listed equities (99.34%) (continued)			
United States			
Iqiyi Inc	12,290	244,851	0.32
PDD Holding Inc	275	282,863	0.36
Sea Ltd	3,473	4,830,733	6.25
		5,358,447	6.93
Total investments		76,817,199	99.34
Other net assets		509,058	0.66
Net assets attributable to unitholders		77,326,257	100.00
Total investments, at cost		46,439,148	

Statement of movements in portfolio holdings (unaudited) for the period ended 30 September 2025

(Expressed in Hong Kong dollars)

Samsung Asia Pacific ex NZ Metaverse Theme ETF (A Sub-Fund of Samsung ETFs Trust)

<u>Investments</u>	<u>Holdings as at 1 April 2025</u>	<u>Additions</u>	<u>Disposals</u>	<u>Bonus/Splits/ Factor Adjustment/ Maturity</u>	<u>Holdings as at 30 September 2025</u>
Listed equities					
China					
BOE Technology Group Co Ltd	91,200	2,900	(2,900)	-	91,200
Goertek Inc	40,500	1,300	(1,300)	-	40,500
Luxshare Precision Industry Co Ltd	25,800	800	(800)	-	25,800
Omnivision Integrated Circuits Group Inc (formerly known as Will Semiconductor Ltd)	5,000	200	(200)	-	5,000
Thunder Software Technologies	3,700	100	(100)	-	3,700
Yonyou Network Technology Co Ltd	23,200	700	(700)	-	23,200
Hong Kong					
Alibaba Group Holding Ltd	22,515	709	(709)	-	22,515
Baidu Inc	7,864	248	(248)	-	7,864
Bilibili Inc	4,167	131	(131)	-	4,167
BYD Electronic Co Ltd	32,978	1,038	(1,038)	-	32,978
China Telecom Corp Ltd H Shrs	88,266	2,778	(2,778)	-	88,266
GDS Holdings Ltd	30,826	970	(970)	-	30,826
Hua Hong Semiconductor Ltd	34,855	1,097	(1,097)	-	34,855
JD.Com Inc	7,901	249	(249)	-	7,901
Kingsoft Corp Ltd	29,378	925	(925)	-	29,378
Kuaishou Technology	14,899	469	(469)	-	14,899
Netease Inc	10,296	324	(324)	-	10,296
Sunny Optical Technology Group Co Ltd	13,387	421	(421)	-	13,387
Tencent Holdings Ltd	6,861	216	(216)	-	6,861
Weimob Inc	88,773	2,794	(2,794)	-	88,773
Xiaomi Corp	64,292	2,024	(2,024)	-	64,292
ZTE Corporation	18,627	586	(586)	-	18,627

Statement of movements in portfolio holdings (unaudited) (continued) for the period ended 30 September 2025

(Expressed in Hong Kong dollars)

Samsung Asia Pacific ex NZ Metaverse Theme ETF (continued) (A Sub-Fund of Samsung ETFs Trust)

<u>Investments</u>	<u>Holdings as at 1 April 2025</u>	<u>Additions</u>	<u>Disposals</u>	<u>Bonus/Splits/ Factor Adjustment/ Maturity</u>	<u>Holdings as at 30 September 2025</u>
Listed equities (continued)					
Japan					
Bandai Namco Hldgs Inc	3,317	104	(104)	-	3,317
Capcom Co Ltd	5,125	161	(161)	-	5,125
Japan Display Inc	74,459	2,344	(2,344)	-	74,459
Konami Holdings Corp	1,156	36	(36)	-	1,156
Konica Minolta Inc	19,783	623	(623)	-	19,783
Murata Manufacturing Co Ltd	2,868	90	(90)	-	2,868
Nexon Co Ltd	3,176	100	(100)	-	3,176
Nikon Corp	6,311	199	(199)	-	6,311
Nintendo Co Ltd	3,420	108	(108)	-	3,420
Panasonic Holdings Corp	10,592	333	(333)	-	10,592
Seiko Epson Corp	3,629	114	(114)	-	3,629
Sony Financial Holdings Inc	-	19,772	-	-	19,772
Sony Group Corp	19,772	20,394	(20,394)	-	19,772
TDK Corp	14,563	458	(458)	-	14,563
Tokyo Electron Ltd	462	15	(15)	-	462
Wacom Co Ltd	11,429	360	(360)	-	11,429
South Korea					
Kakao Corp	1,031	32	(32)	-	1,031
LG Innotek Co Ltd	523	16	(16)	-	523
Naver Corp	303	10	(10)	-	303
Samsung Electronics Co Ltd	5,288	166	(166)	-	5,288
SK Hynix Inc	2,092	66	(66)	-	2,092
Taiwan					
AUO Corp	95,724	95,724	(95,724)	-	95,724
Genius Electronic Optical Co	13,567	427	(427)	-	13,567
Mediatek Inc	5,947	187	(187)	-	5,947

Statement of movements in portfolio holdings (unaudited) (continued) for the period ended 30 September 2025

(Expressed in Hong Kong dollars)

Samsung Asia Pacific ex NZ Metaverse Theme ETF (continued) (A Sub-Fund of Samsung ETFs Trust)

Investments	<i>Holdings as at <u>1 April 2025</u></i>	<i><u>Additions</u></i>	<i><u>Disposals</u></i>	<i>Bonus/Splits/ Factor Adjustment/ <u>Maturity</u></i>	<i>Holdings as at <u>30 September 2025</u></i>
Listed equities (continued)					
Taiwan (continued)					
Taiwan Semiconductor Manufacturing Co Ltd	19,837	624	(624)	-	19,837
Wiwynn Corp	4,306	136	(136)	-	4,306
United States					
Iqiyi Inc	12,290	387	(387)	-	12,290
PDD Holding Inc	275	9	(9)	-	275
Sea Ltd	3,473	109	(109)	-	3,473

Statement of financial position (unaudited) as at 30 September 2025

(Expressed in Hong Kong dollars)

Samsung Asia Pacific ex NZ Metaverse Theme ETF (A Sub-Fund of Samsung ETFs Trust)

	As at 30 September 2025 (Unaudited) HK\$	As at 31 March 2025 (Audited) HK\$
ASSETS		
CURRENT ASSETS		
Financial assets at fair value through profit or loss	76,817,199	56,545,723
Interest receivables	2	139
Dividend receivables	91,019	88,075
Prepayments and other receivables	-	4,059
Bank balances	587,956	626,521
Total assets	77,496,176	57,264,517
LIABILITIES		
CURRENT LIABILITIES		
Management fee payable	54,886	43,472
Trustee fee payable	12,099	11,720
Accrued expenses and other payables	102,934	179,939
Total liabilities	169,919	235,131
Net assets attributable to unitholders	77,326,257	57,029,386
Representing:		
Number of units in issue	3,176,800	3,176,800
Net assets value per unit	24.3409	17.9518

Note: The semi-annual report of the sub-fund has been prepared in accordance with the same accounting policies adopted in the annual financial statements of Samsung ETFs Trust for the year ended 31 March 2025.

Statement of comprehensive income (unaudited)
for the period ended 30 September 2025
(Expressed in Hong Kong dollars)

Samsung Asia Pacific ex NZ Metaverse Theme ETF
(A Sub-Fund of Samsung ETFs Trust)

	Period from 1 April 2025 to 30 September 2025 (Unaudited) HK\$	Period from 1 April 2024 to 30 September 2024 (Unaudited) HK\$
INCOME		
Bank interest income	770	2,856
Dividend income	619,863	437,453
Net gain on financial assets at fair value through profit or loss	19,980,485	6,871,452
Net foreign exchange loss	(1,811)	(5,884)
Other income	5,653	8,139
Net gain	20,604,960	7,314,016
EXPENSES		
Management fee ^{Note 1}	(268,314)	(202,231)
Trustee fee ^{Note 2}	(69,214)	(70,412)
Safe custody and bank charges ^{Note 2}	(5,622)	(4,632)
Auditor remuneration	(52,248)	(49,425)
Accounting and professional fees ^{Note 2}	(35,197)	(35,973)
Listing fees	(7,836)	(7,964)
Transaction costs ^{Note 2}	-	(521)
Other operating expenses ^{Note 2}	(90,023)	(91,210)
Total operating expenses	(528,454)	(462,368)
PROFIT BEFORE TAX	20,076,506	6,851,648
Withholding tax on dividend	(76,865)	(55,005)
PROFIT AFTER TAX AND TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	19,999,641	6,796,643

Statement of comprehensive income (unaudited) (continued) for the period ended 30 September 2025

(Expressed in Hong Kong dollars)

Samsung Asia Pacific ex NZ Metaverse Theme ETF (continued) **(A Sub-Fund of Samsung ETFs Trust)**

Note 1: During the period ended 30 September 2025, other than Management fees that were paid to the Manager, no other amounts paid to the Manager/connected person of Manager.

Note 2: During the period ended 30 September 2025, other than Trustee fee, Safe custody and bank charges, Accounting and professional fees that paid to the Trustee or its Connected persons, other respective amounts paid to the Trustee or its Connected persons were as follows:

	Period from 1 April 2025 to 30 September 2025 (Unaudited) HK\$	Period from 1 April 2024 to 30 September 2024 (Unaudited) HK\$
Transaction costs	-	(521)
Other operating expenses	(6,238)	(2,722)

Statement of changes in net assets attributable to unitholders (unaudited) for the period ended 30 September 2025

(Expressed in Hong Kong dollars)

Samsung Asia Pacific ex NZ Metaverse Theme ETF (A Sub-Fund of Samsung ETFs Trust)

	Period from 1 April 2025 to 30 September 2025 (Unaudited) HK\$	Period from 1 April 2024 to 30 September 2024 (Unaudited) HK\$
Balance at beginning of the period	57,029,386	44,537,195
Profit after tax and total comprehensive income for the period	19,999,641	6,796,643
Subscription of units	2,208,050	1,668,300
Redemption of units	(1,910,820)	-
	297,230	1,668,300
Balance at end of the period	77,326,257	53,002,138
	Period from 1 April 2025 to 30 September 2025 (Unaudited) Units	Period from 1 April 2024 to 30 September 2024 (Unaudited) Units
Number of units in issue at the beginning of the period	3,176,800	3,076,800
Units issued	100,000	100,000
Units redeemed	(100,000)	-
Number of units in issue at the end of the period	3,176,800	3,176,800

Statement of cash flows (unaudited)
for the period ended 30 September 2025
(Expressed in Hong Kong dollars)

Samsung Asia Pacific ex NZ Metaverse Theme ETF
(A Sub-Fund of Samsung ETFs Trust)

	Period from 1 April 2025 to 30 September 2025 (Unaudited) HK\$	Period from 1 April 2024 to 30 September 2024 (Unaudited) HK\$
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax for the period	20,076,506	6,851,648
Adjustments for:		
Bank interest income	(770)	(2,856)
Dividend income	(619,863)	(437,453)
Operating cash flows before movements in working capital	19,455,873	6,411,339
Increase in financial assets at fair value through profit or loss	(20,271,476)	(8,325,029)
Increase in due from unitholders	-	(339,778)
Decrease in prepayments and other receivables	4,059	9,636
Increase in due to brokers	-	1,641,690
Increase in management fee payable	11,414	4,822
Increase in trustee fee payable	379	1,132
Decrease in accrued expenses and other payables	(77,005)	(54,001)
Cash used in operations	(876,756)	(650,189)
Bank Interest received	907	2,835
Dividend income received	540,054	424,271
NET CASH FLOWS USED IN OPERATING ACTIVITIES	(335,795)	(223,083)
FINANCING ACTIVITIES		
Proceeds from subscription of units	2,208,050	1,668,300
Payments on redemption of units	(1,910,820)	-
NET CASH FLOWS FROM FINANCING ACTIVITIES	297,230	1,668,300
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(38,565)	1,445,217
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	626,521	633,833
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	587,956	2,079,050
Analysis of balance of cash and cash equivalents:		
Bank balances	587,956	2,079,050

Samsung Asia Pacific ex NZ Metaverse Theme ETF
(A Sub-Fund of Samsung ETFs Trust)

Distribution disclosure (unaudited)
for the period from 1 April 2025 to 30 September 2025
(Expressed in Hong Kong dollars)

For the period from 1 April 2025 to 30 September 2025, no distributions were made to the unitholders of the Sub-Fund.

Samsung Asia Pacific ex NZ Metaverse Theme ETF
(A Sub-Fund of Samsung ETFs Trust)

Performance of the underlying index and the sub-funds (Unaudited)
for the period from 1 April 2025 to 30 September 2025
(Expressed in Hong Kong dollars)

	<i>Performance</i> %
Sub-Fund	
Samsung Asia Pacific ex NZ Metaverse Theme ETF	35.61%

Investment portfolio (unaudited)
as at 30 September 2025
(Expressed in United States dollars)

Samsung Blockchain Technologies ETF
(A Sub-Fund of Samsung ETFs Trust)

	<u>Holding shares/units</u>	<u>Market value</u> US\$	<u>% of total net assets attributable to unitholders</u>
Listed equities (99.62%)			
Canada			
Bigg Digital Assets Inc	83,269	6,877	0.03
Hive Blockchain Technologies Ltd	75,991	306,158	1.28
HUT 8 Mining Corp	18,892	657,072	2.76
		<u>970,107</u>	<u>4.07</u>
Hong Kong			
Samsung Bitcoin Futures Active ETF	375,853	1,832,334	7.69
		<u>1,832,334</u>	<u>7.69</u>
Japan			
Digital Garage Inc	8,004	195,608	0.82
Metaplanet Inc	92,850	360,930	1.52
SBI Holdings Inc	15,333	667,139	2.80
		<u>1,223,677</u>	<u>5.14</u>
Singapore			
DBS Group Hldgs Ltd	6,121	242,686	1.02
		<u>242,686</u>	<u>1.02</u>
United States			
Advanced Micro Devices Inc	1,251	202,399	0.85
Bed Bath & Beyond Inc	63,785	624,455	2.62
Bitdeer Technologies Group	6,610	112,965	0.47
Blackrock Funding Inc	487	567,779	2.38
Block Inc	7,102	513,262	2.15
Broadcom Inc	806	265,907	1.12
Canaan Inc	102,343	90,226	0.38
Cipher Mining Inc	95,261	1,199,336	5.04
Circle Internet Group Inc	1,754	232,545	0.98
Cleanspark Inc	61,103	885,993	3.72
CME Group Inc	1,671	451,487	1.90
Coinbase Global Inc	2,736	923,373	3.88

Investment portfolio (unaudited) (continued)

as at 30 September 2025

(Expressed in United States dollars)

Samsung Blockchain Technologies ETF (continued)

(A Sub-Fund of Samsung ETFs Trust)

	Holding <u>shares/units</u>	<u>Market value</u> US\$	<u>% of total net assets attributable to unitholders</u>
Listed equities (99.62%) (continued)			
United States (continued)			
Composecure Inc	29,576	615,772	2.59
Core Scientific Inc	58,562	1,050,602	4.41
Customers Bancorp Inc	5,759	376,466	1.58
Dell Technologies Inc	1,929	273,474	1.15
Exodus Movement Inc	5,836	162,124	0.68
Figure Technology Solutions Inc	8,500	309,145	1.30
Fiserv Inc	2,342	301,954	1.27
Galaxy Digital Inc	35,415	1,197,159	5.03
Gamestop Corp	13,380	365,006	1.53
International Business Machines Corp	2,380	671,541	2.82
Marathon Digital Holdings	12,373	225,931	0.95
Mastercard Inc	320	182,019	0.76
Mercadolibre Inc	209	488,420	2.05
Mogo Inc	8,679	15,709	0.07
NU Holdings Ltd	40,584	649,750	2.73
Nvidia Corp	1,904	355,248	1.49
Opera Ltd	21,711	448,115	1.88
Paypal Holdings Inc	8,288	555,793	2.33
Qualcomm Inc	978	162,700	0.68
Resolute Holdings Management Inc	2,467	177,994	0.75
Riot Platforms Inc	12,191	231,995	0.97
Robinhood Markets Inc	9,398	1,345,606	5.65
Roblox Corp	5,619	778,344	3.27
Sharplink Gaming Inc	12,000	204,120	0.86
Shift4 Payments Inc	2,314	179,104	0.75
Strategy Inc	2,233	719,495	3.02
Taiwan Semiconductor Manufacturing Co Ltd	934	260,857	1.10
Terawulf Inc	49,406	564,217	2.37
Visa Inc	455	155,328	0.65
Wisdomtree Inc	26,115	362,999	1.52
		19,456,714	81.70
Total investments		23,725,518	99.62
Other net assets		90,264	0.38
Net assets attributable to unitholders		23,815,782	100.00
Total investments, at cost		14,006,851	

Statement of movements in portfolio holdings (unaudited) for the period ended 30 September 2025

(Expressed in United States dollars)

Samsung Blockchain Technologies ETF (A Sub-Fund of Samsung ETFs Trust)

<u>Investments</u>	<u>Holdings as at 1 April 2025</u>	<u>Additions</u>	<u>Disposals</u>	<u>Bonus/Splits/ Factor Adjustment/ Maturity</u>	<u>Holdings as at 30 September 2025</u>
Listed equities					
Canada					
Bigg Digital Assets Inc	116,779	1,117	(34,627)	-	83,269
Galaxy Digital Holdings Ltd	54,705	-	(54,705)	-	-
Hive Blockchain Technologies Ltd	106,561	1,019	(31,589)	-	75,991
HUT 8 Mining Corp	22,802	8,477	(12,387)	-	18,892
Hong Kong					
Alibaba Group Holding Ltd	10,787	-	(10,787)	-	-
Samsung Bitcoin Futures Active ETF	480,646	72,000	(176,793)	-	375,853
Japan					
Digital Garage Inc	11,244	107	(3,347)	-	8,004
Metaplanet Inc	226,920	25,124	(159,194)	-	92,850
SBI Holdings Inc	23,163	222	(8,052)	-	15,333
United States					
Advanced Micro Devices Inc	1,761	17	(527)	-	1,251
Applied Digital Corp	36,086	-	(36,086)	-	-
Bed Bath & Beyond Inc	86,965	3,355	(26,535)	-	63,785
Bitdeer Technologies Group	7,750	1,589	(2,729)	-	6,610
Blackrock Funding Inc	577	97	(187)	-	487
Block Inc	10,723	1,445	(5,066)	-	7,102
Broadcom Inc	1,136	11	(341)	-	806
Caci Intl Inc	471	-	(471)	-	-
Canaan Inc	143,533	1,372	(42,562)	-	102,343
Cipher Mining Inc	139,251	43,733	(87,723)	-	95,261
Circle Internet Group Inc	-	1,754	-	-	1,754
Cleantech Inc	83,673	2,819	(25,389)	-	61,103
CME Group Inc	1,781	422	(532)	-	1,671
Coinbase Global Inc	4,216	91	(1,571)	-	2,736
CompuSecure Inc	41,486	397	(12,307)	-	29,576
Core Scientific Inc	76,292	8,301	(26,031)	-	58,562
Coreweave Inc	-	2,600	(2,600)	-	-
Customers Bancorp Inc	5,787	1,677	(1,705)	-	5,759

Statement of movements in portfolio holdings (unaudited) (continued) for the period ended 30 September 2025

(Expressed in United States dollars)

Samsung Blockchain Technologies ETF (continued) (A Sub-Fund of Samsung ETFs Trust)

	<i>Holdings as at 1 April 2025</i>	<i>Additions</i>	<i>Disposals</i>	<i>Bonus/Splits/ Factor Adjustment/ Maturity)</i>	<i>Holdings as at 30 September 2025</i>
<u>Investments</u>					
Listed equities (continued)					
United States (continued)					
Dell Technologies Inc	2,709	26	(806)	-	1,929
Exodus Movement Inc	-	6,889	(1,053)	-	5,836
Figure Technology Solutions Inc	-	8,500	-	-	8,500
Fiserv Inc	-	2,342	-	-	2,342
Galaxy Digital Inc	-	55,228	(19,813)	-	35,415
Gamestop Corp	6,200	10,379	(3,199)	-	13,380
International Business Machines Corp	2,590	565	(775)	-	2,380
Marathon Digital Holdings	25,853	166	(13,646)	-	12,373
Mastercard Inc	440	4	(124)	-	320
Mercadolibre Inc	271	31	(93)	-	209
Mogo Inc	26,405	116	(17,842)	-	8,679
NU Holdings Ltd	56,904	544	(16,864)	-	40,584
Nvidia Corp	2,654	26	(776)	-	1,904
Opera Ltd	30,441	291	(9,021)	-	21,711
Paypal Holdings Inc	9,098	1,887	(2,697)	-	8,288
Qualcomm Inc	1,368	13	(403)	-	978
Resolute Holdings Management Inc	3,457	33	(1,023)	-	2,467
Riot Platforms Inc	33,711	284	(21,804)	-	12,191
Robinhood Markets Inc	21,548	162	(12,312)	-	9,398
Roblox Corp	8,309	483	(3,173)	-	5,619
Sharplink Gaming Inc	-	12,000	-	-	12,000
Shift4 Payments Inc	-	2,314	-	-	2,314
Strategy Inc	2,990	280	(1,037)	-	2,233
Taiwan Semiconductor Manufacturing Co Ltd	1,324	13	(403)	-	934
Terawulf Inc	69,295	663	(20,552)	-	49,406
Visa Inc	635	6	(186)	-	455
Wisdomtree Inc	-	26,350	(235)	-	26,115
Singapore					
DBS Group Hldgs Ltd	8,321	282	(2,482)	-	6,121

Statement of financial position (unaudited) as at 30 September 2025

(Expressed in United States dollars)

Samsung Blockchain Technologies ETF (A Sub-Fund of Samsung ETFs Trust)

	As at 30 September 2025 (Unaudited) US\$	As at 31 March 2025 (Audited) US\$
ASSETS		
CURRENT ASSETS		
Financial assets at fair value through profit or loss	23,725,518	18,234,051
Interest receivable	4	218
Dividend receivable	547	652
Prepayments and other receivables	422	445
Bank balances	119,742	137,769
Total assets	23,846,233	18,373,135
LIABILITIES		
CURRENT LIABILITIES		
Management fee payable	15,351	12,759
Trustee fee payable	1,578	1,529
Accrued expenses and other payables	13,522	22,123
Total liabilities	30,451	36,411
Net assets attributable to unitholders	23,815,782	18,336,724
	=====	=====
Representing:		
Total number of units in issue	3,728,700	5,228,700
	=====	=====
Net assets value per unit	6.3872	3.5069
	=====	=====

Note: The semi-annual report of the sub-fund has been prepared in accordance with the same accounting policies adopted in the annual financial statements of Samsung ETFs Trust for the year ended 31 March 2025.

Statement of comprehensive income (unaudited)
for the period ended 30 September 2025
(Expressed in United States dollars)

Samsung Blockchain Technologies ETF
(A Sub-Fund of Samsung ETFs Trust)

	Period from 1 April 2025 to 30 September 2025 (Unaudited) US\$	Period from 1 April 2024 to 30 September 2024 (Unaudited) US\$
INCOME		
Bank interest income	1,879	2,476
Dividend income	71,204	76,452
Net gain/(loss) on financial assets at fair value through profit or loss	12,455,162	(1,012,144)
Net foreign exchange loss	(12,136)	(5,096)
Other income	10,429	4,481
Rebate income	8,087	7,529
Net gain(loss)	12,534,625	(926,302)
EXPENSES		
Management fee ^{Note 1}	(87,968)	(80,678)
Trustee fee ^{Note 2}	(9,026)	(9,196)
Safe custody and bank charges ^{Note 2}	(1,031)	(920)
Auditor's remuneration	(6,688)	(6,323)
Accounting and professional fees ^{Note 2}	(4,513)	(4,608)
Listing fees	(1,003)	(1,020)
Transaction fees ^{Note 2}	(3,326)	(2,130)
Other operating expenses ^{Note 2}	(10,156)	(10,239)
Total operating expenses	(123,711)	(115,114)
PROFIT/(LOSS) BEFORE TAX	12,410,914	(1,041,416)
Withholding tax on dividend	(9,886)	(12,194)
PROFIT/(LOSS) AFTER TAX AND TOTAL COMPREHENSIVE INCOME/(EXPENSE) FOR THE PERIOD	12,401,028 =====	(1,053,610) =====

Statement of comprehensive income (unaudited) (continued) for the period ended 30 September 2025

(Expressed in United States dollars)

Samsung Blockchain Technologies ETF (continued) **(A Sub-Fund of Samsung ETFs Trust)**

Note 1: During the period ended 30 September 2025, other than Management fees that were paid to the Manager, no other amounts paid to the Manager/connected person of Manager.

Note 2: During the period ended 30 September 2025, other than Trustee fee, Safe custody and bank charges, Accounting and professional fees that paid to the Trustee or its Connected persons, other respective amounts paid to the Trustee or its Connected persons were as follows:

	Period from 1 April 2025 to 30 September 2025 (Unaudited) US\$	Period from 1 April 2024 to 30 September 2024 (Unaudited) US\$
Transaction fees	(3,114)	(2,054)
Other operating expenses	(1,109)	(478)

Statement of changes in net assets attributable to unitholders (unaudited) for the period ended 30 September 2025

(Expressed in United States dollars)

Samsung Blockchain Technologies ETF **(A Sub-Fund of Samsung ETFs Trust)**

	Period from 1 April 2025 to 30 September 2025 (Unaudited) US\$	Period from 1 April 2024 to 30 September 2024 (Unaudited) US\$
Balance as at beginning of the period	18,336,724	21,892,134
Profit/(loss) after tax and total comprehensive expense for the period	12,401,028	(1,053,610)
Subscription of units	273,725	6,575,040
Redemption of units	(7,195,695)	(8,531,955)
	(6,921,970)	(1,956,915)
Balance as at end of the period	23,815,782	18,881,609
	Period from 1 April 2025 to 30 September 2025 (Unaudited) US\$	Period from 1 April 2024 to 30 September 2024 (Unaudited) US\$
Number of units in issue at the beginning of the period	5,228,700	6,028,700
Units issued	50,000	1,950,000
Units redeemed	(1,550,000)	(2,500,000)
Number of units in issue at the end of the period	3,728,700	5,478,700

Statement of cash flows (unaudited)
for the period ended 30 September 2025
(Expressed in United States dollars)

Samsung Blockchain Technologies ETF
(A Sub-Fund of Samsung ETFs Trust)

	Period from 1 April 2025 to 30 September 2025 (Unaudited) US\$	Period from 1 April 2024 to 30 September 2024 (Unaudited) US\$
OPERATING ACTIVITIES		
Profit/(loss) before tax for the period	12,410,914	(1,041,416)
Adjustments for:		
Bank interest income	(1,879)	(2,476)
Dividend income	(71,204)	(76,452)
Operating cash flows before movements in working capital	12,337,831	(1,120,344)
(Increase)/decrease in financial asset at fair value through profit and loss	(5,491,467)	3,291,202
Increase in due from brokers	-	(293,389)
Decrease in due to brokers	-	(86,207)
Decrease in prepayments and other receivables	23	1,098
Increase/(decrease) in management fee payable	2,592	(706)
Increase in trustee fee payable	49	148
Decrease in accrued expenses and other payables	(8,601)	(6,596)
Cash from operations	6,840,427	1,785,206
Bank interest received	2,093	2,481
Dividend income received	61,423	89,905
NET CASH FROM OPERATING ACTIVITIES	6,903,943	1,877,592
FINANCING ACTIVITIES		
Proceeds from subscription of units	273,725	6,575,040
Payments on redemption of units	(7,195,695)	(8,531,955)
NET CASH USED IN FINANCING ACTIVITIES	(6,921,970)	(1,956,915)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(18,027)	(79,323)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	137,769	183,772
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	119,742	104,449
Analysis of balance of cash and cash equivalents		
Bank balances	119,742	104,449

Samsung Blockchain Technologies ETF
(A Sub-Fund of Samsung ETFs Trust)

Distribution disclosure (unaudited)
for the period from 1 April 2025 to 30 September 2025
(Expressed in United States dollars)

For the period from 1 April 2025 to 30 September 2025, no distributions were made to the unitholders of the Sub-Fund.

Samsung Blockchain Technologies ETF
(A Sub-Fund of Samsung ETFs Trust)

Performance of the underlying index and the sub-funds (Unaudited)
for the period from 1 April 2025 to 30 September 2025
(Expressed in United States dollars)

	<i>Performance</i> %
Sub-Fund	
Samsung Blockchain Technologies ETF	82.13%

Management and administration

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PARTICIPATING DEALERS

*Please refer to the Manager's website
(www.samsungetfhk.com) for the latest lists of Market
Makers and Participating Dealers for the Sub-Fund of
Samsung ETFs Trust.*